Ai + Quantum
for a Better Tomorrow

MEMORANDUM OF UNDERSTANDING

Between

Ai + Quantum
for a Better Tomorrow

AQ-MATICS Inc
Texas, USA

And

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (CBIT),
Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad,
Telangana-500075

CHAITANYA BHARATHI CBIT HYDERABAD INSTITUTE OF TECHNOLOGY (W)

AQMATICS Inc. USA Hyderabad

Ai + Quantum
for a Better Tomorrow

1. The Parties

This Memorandum of Understanding (the "Memorandum") is entered into by and between:

AQMATiCS Inc., a Company incorporated under the Companies Act, 2013, having its Registered Office at 3900 S Stonebridge Dr, #1101, McKinney, Texas, USA 75070 represented by its Director, Venkat Muramalla (hereinafter called the **"Partner/AQMATiCS",** which expression shall, unless the context admits otherwise, include assigns, \representatives and nominees) of the FIRST PARTY Ready Mediacom Pvt Ltd., our partner company, is designated to provide product offerings and services within India.

AND

Chaitanya Bharathi Institute of Technology (CBIT), an autonomous college affiliated to Osmania University, Hyderabad, established in 1979, having its principal campus at Chaitanya Bharathi Post, Osman Sagar Road, Gandipet, Kokapet, Hyderabad 500 075, Telangana, India ("CBIT Hyderabad"). Hence forth CBIT can only used for Chaitanya Bharathi Institute of Technology, Hyderabad

AQMatics and the CBIT are referred to individually as a "Party" and collectively as the "Parties".

This Memorandum takes effect on October 09, 2026 (the "Effective Date").

1. PURPOSE, SCOPE & DATE

Whereas the Parties wish to collaborate on the development of platforms, the creation of joint patents and intellectual property, and the demonstration of these platforms. Therefore, the Parties agree to formalize their mutual understanding and cooperation through this Agreement, outlining the terms and conditions agreed upon in writing.

1.1 PURPOSE & SCOPE:

The purpose of this Agreement is to delineate the roles and responsibilities of AQMATiCS and CBIT in their collaborative research and development efforts, utilizing engineering and emerging technologies, and supporting the setup of Databrikcs AI and Quantum cloud lab.

This Agreement aims to:

a. **Research Collaboration:** The Parties will engage in joint research focusing on the intersection of Artificial Intelligence (AI) and Quantum Computing, Data Engineering,

leveraging their respective expertise to advance the Quantum-AI, Databricks ecosystem with support from **Ignite Global.AI**

b. **Application Development & Solutions:** The Parties will collaborate to develop and build advanced solutions. AQMATiCS will contribute technical expertise and resources, while CBIT will provide faculty, researchers, and students through internship programs and advisory services. The parties will jointly showcase the developed solutions and software applications. AQ-MATiCS will utilize its events and marketing channels for promotion, while CBIT will support these efforts through its reasonable academic and research networks.

c. **Intellectual Property Creation:** The Parties will work together to create joint patents and other forms of intellectual property (IP) resulting from their collective efforts, ensuring shared equal ownership and mutual benefit.

Potential use cases for the developed solutions and research, which are of mutual interest to all Parties, include computational sciences, artificial intelligence, healthcare & life sciences, cybersecurity, sustainability, risk and compliance management, digital assets, logistics and supply chain management, and transportation.

The objectives outlined above will be pursued through specific problem statements detailed in separate, mutually agreeable Statements of Work (SOW). These SOWs will address particular tasks and deliverables for all Parties and will be categorized into two types:

i. **Product Research-Based SOW:** This SOW encompasses a broad range of research and development activities within the Quantum-AI ecosystem. It includes the investigation and development of quantum machine learning applications, the design and optimization of simulators, and the development of specialized algorithms for quantum computing environments. Additionally, it covers security measures to protect against potential threats, safety protocols for quantum technologies, and the adaptation of existing algorithms for quantum platforms. The SOW also allows for exploration of other relevant areas as necessary, ensuring comprehensive advancement in these critical components.

ii. **Application Development-Based SOW:** This SOW will encompass the development of applications driven by artificial intelligence and emerging technologies, including but not limited to AI-driven chatbots designed to enhance user interaction and automate responses, and data analytics focused on extracting insights from specific datasets. It will also involve the development of advanced algorithms to optimise these applications and support sophisticated data processing tasks. Additionally, the SOW will cover the creation of use-case-driven applications tailored to address specific needs and scenarios. The objective of this SOW is to deliver innovative solutions through cutting-edge AI technologies and advanced algorithmic approaches, thereby supporting strategic goals and addressing critical operational requirements.

Each SOW will include detailed budget requirements, a timeline for achieving milestones, and specific goals, along with the responsibilities of each party as outlined in Section 2 below. The SOWs will be formally submitted for review to ensure alignment with the objectives and responsibilities outlined in this Agreement. The budget will cover research, development, and implementation costs, and any other necessary expenditures. Timelines will be established to ensure timely progress and achievement of the set goals.

The submitted documents, including each SOW, shall be mutually agreeable to the Parties and will be duly signed by the designated coordinators from each Party, as deemed necessary for each specific SOW, and will be shared among the Parties to facilitate coordination and execution of the outlined activities. The commercials will be subject to discussion and finalization by both parties before the signing of the SOWs.

Both Parties will hold periodic review meetings offline/online, mutually agreed upon, which may include AQMATiCS or CBIT. These meetings will evaluate the progress of each Statement of Work (SOW) and determine the necessary actions to ensure the achievement of its objectives.

2 <u>RESEARCH COLLABORATION and RESPONSIBILITY OF PARTIES:</u> The following is a broad framework of responsibilities which define the research collaboration between the parties. Each SOW will outline Governance, Roles and Responsibilities for each area of work, and the SOW will precede the Agreement.

2.1 <u>RESPONSIBILITIES OF CBIT</u>

2.1.1. Research Development: Provide the necessary infrastructure, including personnel and (classical) computer lab facilities, to support lab research and development in quantum computing, advanced algorithms, machine learning, data analytics, and artificial intelligence with out affecting classwork and Examination schedule.

2.1.2 Interface Management: If required in an SOW, form local teams with domain experts to address specific problem scopes. CBIT may, at its own discretion, engage its affiliated entities, including various departments and the **Chaitanya Bharathi Institute of Technology (CBIT),** to enlist domain experts for solution development.

2.1.3 Lab Development: Facilitates AQMATiCS in establishing and developing Databricks Cloud AI & Quantum labs, namely AQMATiCS QuantumRAiSE Labs and Databricks Cloud AI.

2.1.4 Algorithm Design, Prototype Development: CBIT will provide insights into algorithm design and create basic implementations to support proof of concepts. Additionally, **CBIT** will

develop advanced algorithms to deliver efficient solutions to identify problems and build a prototype to demonstrate the concept.

2.1.5 Research Validation and Ethics Compliance: Assist with validating research outcomes, facilitating product refinement, and securing ethics clearance wherever necessary.

2.2 RESPONSIBILITIES OF AQMATiCS

2.2.1 Infrastructure Development Support: Provide support for the establishment and enhancement of infrastructure for Quantum Computing and Databricks Cloud AI labs at CBIT. Additionally, as and when required by CBIT, for a Statement of Work (SOW), offer industrial support for research activities, including, but not limited to, support for conferences, publications, and patent applications. Establishment of the labs mentioned below with the support of CBIT:

AQ-MATiCS QuantumRAiSE Labs

- ⇒ DataBricks Cloud AI Lab
- ⇒ Quantum AI Lab

AQ-MATiCS iCollab

- ⇒ Industry, International Universities Collaboration

2.2.2 Curriculum Support: Provide guidance and support in designing elective courses on emerging technologies related to quantum computing and AI for CBIT's undergraduate and postgraduate programs. AQMATiCS will ensure that the technologies are effectively incorporated into the academic offerings.

2.2.3 Internship and Training: Offer internship and training resources, both online and offline, at CBIT and at AQ-MATiCS's facilities in Tumkur/Bangalore/5bad for qualified students in software application development.

2.2.4 Product Conceptualization: Develop the overall architecture of products and delineate the deliverables, including both software and hardware components, based on internal research and market understanding. AQMATiCS will iteratively refine existing components and integrate additional elements as needed.

2.2.5 Validation and Testing: Assist in validating research outcomes, testing products, and facilitating product refinement and statutory approvals where necessary.

2.2.6 Liaison and Interface Management: Manage interactions with relevant authorities to secure approvals and facilitate the commercial launch of developed products.

Notwithstanding any provisions to the contrary in the Agreement, the Parties agree as follows: The terms of the royalty will be mutually agreed upon in each SOW. AQMATiCS will provide the funding for the royalties, and CBIT will offer guidance on how these funds should be allocated. The allocation may include asset creation (such as purchasing equipment and establishing laboratories) and research grants.

It is mutually agreed that:

A. This Agreement may be amended only by mutual written consent of the Parties, with such amendments requiring the same formalities as the original Agreement.

B. No waiver of any provision under this Agreement shall constitute an amendment or obligate a Party to a future waiver of the same provision unless it is incorporated into a formal amendment as specified in sub-clause (A) above.

3. INTELLECTUAL PROPERTY (IP) SHARING

3.1 Ownership and Rights: All intellectual property (IP), including, but not limited to, both patents and non-patents, trademarks, trade secrets, designs, and copyrights developed under this Agreement (including SOWs) shall be jointly owned by AQMATiCS and CBIT, with equal rights. The inventors of any such IP shall have no individual ownership rights over the IP, which shall be considered the collective property of both the Parties.

3.2 Assignment of Rights and Contributions: CBIT agrees to assign its share of intellectual property (IP) rights to AQMATiCS upon request, provided there is mutual agreement. Conversely, AQMATiCS agrees to assign its share of intellectual property (IP) rights to CBIT upon request, provided there is mutual agreement. Further, based on CBIT's sole decision and approval, CBIT's share of the contribution will be utilized towards setting up R&D labs in Quantum Computing and Artificial Intelligence at CBIT over a period of time.

3.3 Sale or Licensing of IP Rights: Any selling or licensing of any IP rights, developed as part of the joint work, will be by mutual agreement of both the Parties.

3.4 Documentation and Addendum: The terms governing IP sharing, including any agreements with related institutions or departments of CBIT involved in Agreement activities, will be documented in writing. Such agreements shall be included as an addendum to the relevant SOW associated with CBIT's activities.

3.5 Independently Developed IP: Any intellectual property independently developed by any Party, outside the scope of this Agreement and its associated SOWs, shall remain the sole property of the developing Party. Such independently developed IP shall not infringe upon this Agreement or any SOWs signed under it.

4. INTELLECTUAL PROPERTY RIGHTS:

4.1 Ownership of IP: Any jointly developed IP will be subject to clear terms regarding ownership percentages, commercialization rights, royalty rights, and revenue sharing, with equal distribution to be mutually agreed upon by the Parties.

4.2 Indemnification: Each party shall indemnify, defend, and hold harmless the other Party from any claims brought by an unaffiliated third party in connection with this Agreement. Specifically, AQMATiCS and CBIT agree to share equal responsibility for covering any losses, damages, or legal costs incurred as a result of such claims, based on their respective roles and responsibilities under this Agreement.

5. PROPRIETARY RIGHTS, PATENTING AND PUBLICATION

5.1 Right of Access: All Parties agree to provide access to all Subject Data and Research Materials produced during the course of the research/work conducted under this Agreement. Each Party shall utilize such Subject Data and Research Materials for their own purposes, in accordance with its obligations under this Agreement.

5.2 Research Publications and Patenting: The Parties are committed to either publishing the outcomes of the project in reputable journals, thought-leadership or patenting them. All publications shall appropriately credit contributors from all Parties involved. However, such scientific documents shall be structured to ensure that critical intellectual property (IP) components of the concept are not disclosed.

The Parties agree to prepare technical and promotional materials for use by professionals in the field, as well as the general public. Additionally, the Parties will work collaboratively to identify and pursue patent protection for any novel IP arising from the project, ensuring that patent applications are filed before any public disclosure of the related IP.

5.3 Data Anonymity and Confidentiality: To the extent permitted by law, all Parties agree to maintain the confidentiality of Subject Data and Research Materials until they are published or corresponding patent applications are filed. Any information that identifies human subjects will be kept confidential in accordance with best practices for such research.

5.4 Protection of Confidential Information: Proprietary or confidential information shall not be disclosed, copied, reproduced, or otherwise made available to any third party without the prior written consent of the other Party, except as required by law or court order. Each Party agrees to use its best efforts to maintain the confidentiality of such Proprietary or Confidential Information.

5.5 Non-Circumvention Agreement: Each Party agrees not to pursue or engage in any transaction or business related to the Intellectual Property in the specific area as defined in the SOW disclosed or generated under this Agreement without prior written consent from the other

Party. No Party shall contact any other third parties regarding such Intellectual Property without obtaining the same consent. However, it is understood and agreed between Parties that (i) any Party may engage in business with third parties with whom they had a pre-existing relationship before the commencement of this Agreement; and (ii) if any Party independently develops any Intellectual Property without using or referencing any confidential information or materials disclosed under this Agreement, they may pursue or engage in transactions related to that Intellectual Property independently.

5.6 Non-Compete Agreement: All Parties agree not to duplicate, modify, or use the Intellectual Property generated through this collaboration, whether for commercial or non-commercial purposes, directly or indirectly, or through any third party. This prohibition includes any actions that could lead to direct competition with the interests of any of the Parties involved in this Agreement. However, it is understood and agreed between parties that they may engage in business activities that are unrelated to the Intellectual Property or the specific business area as defined in the SOW, even if such activities may overlap with the interests of the other Party, as long as they do not use the jointly created Intellectual Property.

5.7 Binding Data: Any specific data brought into the collaboration by a Party that is subject to certain binding conditions must be communicated to the other Parties in writing or by email. All Parties agree to adhere to such binding conditions as specified.

6. DISPUTE RESOLUTION AND LITIGATION:

6.1 Amicable Resolution: In the event of any dispute, disagreement, or difference arising from or related to the interpretation, implementation, or termination of this Agreement ("Dispute"), the Parties shall first seek to resolve the matter amicably through discussions. The Vice-Chancellor of CBIT, along with representatives from all Parties, shall participate in these discussions.

6.2 Arbitration: If the Dispute cannot be resolved amicably within thirty business days from the initiation of negotiations, the matter shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996, as amended. The arbitration shall be conducted by a sole arbitrator appointed by mutual consent of the Parties. The arbitration will take place in Bangalore, and the proceedings shall be conducted in English. The arbitral award shall be final and binding. Each Party shall bear its respective costs of arbitration. In the event of the arbitrator's inability to perform their duties, the Parties shall mutually agree on the appointment of a replacement arbitrator.

6.3 Continuity of Obligations: During the arbitration proceedings, all Parties shall continue to perform their respective obligations under this Agreement.

6.4 Non-Waiver of Rights and Remedies: Except as expressly set forth herein, any failure of a party to take action in response to any breach of this Agreement by the other party shall not constitute a waiver of such breach or of performance required by the other party; and no waiver

of any provision of this Agreement shall constitute a waiver of any other provision (whether or not similar), nor shall such waiver constitute a continuing waiver unless expressly provided herein.

6.5 Governing Law: This Agreement shall be governed by the laws of India, excluding its conflict-of-law rules. The courts in Bangalore shall have exclusive jurisdiction. Disputes will first be attempted to be resolved through mutual negotiations.

If unresolved, disputes will be referred to arbitration in Bangalore, conducted in English under the Indian Arbitration and Conciliation Act, 1996. The arbitration will be by a sole arbitrator appointed per the Act's rules. The arbitrator's decision will be final, binding, and enforceable in any competent court.

7. DATA SHARING AND PRIVACY:

7.1 Data Sharing: The Parties agree to share relevant, accurate, and timely data necessary for achieving the objectives outlined in this MOU. Each Party is responsible for ensuring that the data they share meets these criteria to facilitate the success of the collaboration.

7.2 Confidentiality: The Parties agree to maintain the confidentiality of all shared data. Confidential data must be clearly marked as such by the disclosing Party. The receiving Party shall not disclose, use, or permit the use of the confidential data for any purpose other than as specified in this MOU, except with the prior written consent of the disclosing Party. It is understood between the parties that Confidential Data shall not include data which (i) is independently developed by the parties, (ii) is already in the public domain, (iii) becomes available to a party from a third-party resource not forming a part of this arrangement and (iv) becomes available on a non-confidential basis before signing this MOU.

7.3 Data Ownership: Any data shared by CBIT or AQMATiCS remains the property of the respective Party. Such data may not be used for purposes outside the agreed scope of this MOU without the prior written permission of the Party that owns the data.

7.4 Compliance with Data Protection Laws: The Parties shall adhere to all applicable data protection laws and regulations when handling any personal data shared under this MOU. Each Party shall implement appropriate technical and organizational measures to protect the data against unauthorized or unlawful processing, accidental loss, destruction, or damage.

7.5 Data Security: The Parties agree to store shared data securely and restrict access to authorized personnel only. Each Party shall implement and maintain security measures to ensure the integrity and confidentiality of the data.

8. TERMINATION OR SUSPENSION:

8.1 Conditions for Termination: This MOU may be terminated or suspended by any Party if the other Party fails to comply with its terms, or if such termination is deemed to be in the best interest of the terminating Party, provided that a thirty-day written notice is given. The notice of termination or suspension must specify the reasons for the action. Regardless of the reason for termination or suspension, the Parties will be compensated for services properly rendered before the termination or suspension of this MOU.

8.2 Force Majeure: If a party (AQMATiCS or CBIT) is unable to perform its obligations due to events such as strikes, pandemic-related impacts, government restrictions, riots, war, severe weather, or other major disruptions ("Force Majeure"), it is excused from performance for the duration of the disruption. The affected party must promptly notify the others in writing. If the disruption continues for an extended period (such as beyond ninety days) and significantly impairs the ability to fulfil the Agreement, the other parties may terminate the Agreement with prior notice.

8.3 Post-Termination IP and Other Provisions: Upon termination of this MOU, any jointly developed intellectual property will be subject to equitable distribution or compensation among the Parties, as mutually agreed upon. Additionally, any provisions inherently intended to survive termination, including those related to the payment of outstanding obligations or responsibilities, shall remain in effect.

All confidentiality and indemnification obligations provided for herein shall survive the termination or expiration of this MOU.

9. GENERAL PROVISIONS OR MISCELLANEOUS:

9.1 Assignment: No Party may assign any of its obligations under this MOU without the prior written consent of the other Parties.

9.2 Modifications: This MOU may only be modified or amended by a written agreement signed by all Parties.

9.3 Entire MOU: This MOU represents the entire agreement between the Parties and supersedes all prior agreements, understandings, or representations, whether written or oral, relating to its subject matter.

9.4 Severability: If any provision of this MOU is found to be invalid or unenforceable, the remaining provisions shall continue to be valid and enforceable. Section headings are for convenience only and do not affect the interpretation of the MOU.

9.5 No Third-Party Beneficiaries: This MOU is intended solely for the benefit of the Parties and their respective affiliates. No third party shall have any rights or claims under this MOU.

9.6 The Parties affirm: that they have entered into this MOU voluntarily and without any force, coercion, misrepresentation, or undue influence. The Parties agree not to dispute the validity or execution of this MOU in any court, forum, or authority.

10. Regulatory Compliance and Institutional Approvals

Each Party is responsible for obtaining the approvals required on its own side before any activity under this Memorandum begins and will provide the other Party with written evidence of those approvals on request.

For the Partner, where the Partner is an Indian institution, this includes as applicable:

- the approval of its Board of Governors, Board of Management, Syndicate or Executive Council;
- the approval of the relevant statutory council, including the All India Council for Technical Education, before collaboration in technical, medical, legal, agricultural or other professional programs;
- maintenance of an office for international affairs to act as the single point of contact contemplated by Regulation 6; and
- The mandatory publication on its website of the academic requirements and details of any collaborative program before that program begins.

For AQMATiCS, this includes the approval of the relevant academic governance bodies, and notification to or approval by the New England Commission of Higher Education where an activity constitutes a substantive change under the Commission's policy.

If either Party becomes unable to maintain an approval or accreditation on which an activity under this Memorandum depends, it will notify the other Party in writing without delay, and the Parties will suspend the affected activity pending review.

11. Student Records, Data Protection and Confidentiality

Each Party will process personal data received from the other only for the purposes of this Memorandum, will keep it secure, and will retain it no longer than those purposes require.

AQ-MATiCS's handling of student education records is governed by the Family Educational Rights and Privacy Act of 1974. AQMATiCS will not disclose a student education record to the Partner without the student's written consent or another lawful basis.

The Partner will comply with the Digital Personal Data Protection Act, 2023 and any other data protection law applicable to it, and will obtain the consents necessary before transferring applicant or student data to AQMATiCS.

Aggregate, de-identified data on application volumes, admission rates and academic outcomes may be exchanged for the purpose of reviewing the partnership.

Each Party will keep confidential any non-public information of the other that is marked confidential or that a reasonable person would understand to be confidential, and will not disclose it without written consent, except where disclosure is required by law or by a regulator.

12. Intellectual Property

Each Party retains ownership of the intellectual property it brings to an activity under this Memorandum. No license is granted by implication.

Ownership of intellectual property created jointly, the allocation of any revenue from its exploitation, the arrangements for publication and authorship, and the treatment of student-created work will be settled in writing before the relevant activity begins, and in any event before any application for registration is filed.

AQ-MATiCS course materials, syllabi and assessments remain the property of AQ-MATiCS or its faculty and may not be reproduced, adapted or delivered by the Partner without AQ-MATiCS's prior written consent.

Where a research collaboration under Module D is contemplated, the Parties will execute a separate research agreement dealing with intellectual property, publication rights, data ownership and the treatment of any confidential or export-controlled material.

13. Use of Name, Marks and Public Statements

Neither Party will use the name, seal, logo, trademarks or other insignia of the other, or the name of any employee of the other, in any advertisement, publication, press release, website, social media post or promotional material without the prior written approval of the other Party.

Approval for one use is not approval for any other. Either Party may withdraw approval for continuing use on written notice.

Neither Party will describe the relationship in terms suggesting that the Partner is a campus, center, branch, franchise or agent of AQ-MATiCS, or that any Partner program is accredited by the New England Commission of Higher Education.

The Parties will agree to the wording of any joint announcement of this Memorandum before it is issued.

14. Non-Exclusivity and Independence

This Memorandum is not exclusive. Each Party remains free to enter comparable arrangements with any other institution, including in the same city, state or country, and is under no obligation to disclose those arrangements.

The Parties are independent institutions. Nothing in this Memorandum creates a partnership, joint venture, agency, franchise or employment relationship, and neither Party may hold itself out as having authority to act for the other.

15. Term, Review, Renewal and Termination

This Memorandum takes effect on the Effective Date and continues for three years unless terminated earlier. It may be renewed by written agreement of the Parties.

The Parties will review the operation of this Memorandum at least annually, at a meeting of the coordinators designated under Article 16, and will record the outcome in writing.

Either Party may terminate this Memorandum, in whole or as to any module, on ninety days' written notice to the other, without cause and without liability.

Either Party may terminate with immediate effect if the other Party loses an accreditation, recognition or approval material to an activity under this Memorandum, becomes subject to a regulatory sanction or finding of misconduct bearing on academic integrity, or acts in a way that in the reasonable judgment of the terminating Party would damage its reputation or its standing with a regulator.

On termination, and notwithstanding any other provision of this Memorandum, each Party will honor every commitment already made to a student admitted or enrolled before the termination date. AQMATiCS will permit an enrolled student to complete the program in which the student is enrolled, on the terms and with the scholarship applicable at admission. Credit already recognized will not be withdrawn on account of termination.

Articles 8, 9, 10, 13 and 15 survive termination.

16. Ethical Conduct, Anti-Corruption and Recruitment Integrity

Each Party will comply with all anti-bribery and anti-corruption law applicable to it, including the United States Foreign Corrupt Practices Act of 1977 and the Prevention of Corruption Act, 1988.

Neither Party, nor anyone acting on its behalf, will offer, promise, give, request or accept any payment, gift, hospitality or other advantage intended to improperly influence a decision of a public official, an accrediting or ranking body, an examiner, an admissions officer or any other person.

Each Party will provide accurate information to the other and to prospective students about its accreditation and recognition status, its rankings, its programs, its fees, its graduate outcomes and the conditions attaching to study and employment in the other's country. Neither Party will make a claim about the other that the other has not approved in writing.

Each Party will handle applicant and student documentation with integrity and will notify the other promptly of any suspected fraud, misrepresentation or falsified credential connected with an activity under this Memorandum.

Each Party will comply with applicable export control, sanctions and anti-money-laundering law, and neither Party will engage in unlawful discrimination in the operation of this Memorandum.

17. Status of this Memorandum

> This Memorandum is a statement of intent. Except for Articles 8, 9, 10, 13 and 15, which the Parties intend to be binding, it creates no legally binding or enforceable obligation, no financial commitment and no entitlement in favor of either Party or any student, and it is not a contract.
>
> No activity described in Article 3 will commence, and no student will be enrolled or charged, until the Parties have executed a separate written implementation agreement for that activity, signed by an officer authorized to bind the institution concerned.

18. Governing Law and Dispute Resolution

The Parties will attempt in good faith to resolve any disagreement arising under this Memorandum by discussion between the coordinators designated under Article 16 and failing that by discussion between their respective senior officers, within sixty days of written notice of the disagreement.

The Parties acknowledge that Regulation 9.2 of the University Grants Commission Regulations, 2022 provides that a dispute arising in relation to a collaborative arrangement between an Indian and a foreign higher educational institution is governed by Indian law, and that Regulation 7.6 places responsibility for student grievances on the Indian institution. Choice of law and forum for any implementation agreement will be settled expressly in that agreement, on the advice of counsel for both Parties. The MoU will be Governed by Indian Law and place of Jurisdiction will be the Hyderabad

Nothing in this Article limits either Party's obligations to its own students under the law of its own jurisdiction.

19. Notices and Designated Coordinators

Each Party designates a coordinator as the single point of contact for this Memorandum.

For AQ-MATICS, Srinu Vemula and Venkat Muramalla, Director **AQ-MATiCS Inc.,** a Company incorporated under the Companies Act, 2013, having its Registered Office at 3900 S Stonebridge Dr, #1101, McKinney, Texas, USA 75070

For the CBIT Hyderbad: Dr.Garlapati Narayana,Associate Professor Department of Computer Science And Engineering (Artificial Intelligence and Machine Learning), Chaitanya Bharathi Institute of Technology (CBIT), Chaitanya Bharathi Post, Osman Sagar Road, Gandipet, Kokapet, Hyderabad 500 075, Telangana, India. Electronic mail: narayanag_cseaiml@cbit.ac.in

Notices under this Memorandum must be in writing and delivered by hand, by internationally recognized courier or by electronic mail to the coordinator, with a copy in AQ-MATiCS's case to the Office of the General Counsel. A notice sent by electronic mail takes effect on acknowledgment of receipt.

20. Amendment, Language and Counterparts

This Memorandum may be amended only in writing, signed by an authorized representative of each Party.

This Memorandum is executed in the English language. Any translation is for convenience only, and the English text governs.

This Memorandum may be executed in counterparts, including by electronic signature and by exchange of scanned copies, each of which is treated as an original.

Neither Party may assign this Memorandum or any part of it without the prior written consent of the other.

Signatures

The Parties, by their duly authorized representatives, record their agreement to this Memorandum of Understanding.

Ai + Quantum
for a Better Tomorrow

1. For CBIT
Signature: _____
Name: Dr. C V Narasimhulu
Designation: Principal

Date: 09.10.2026

2. SPOC from CSE(AI&ML) Dept.
Signature: _____
Name: Dr. Garlapati Narayana
Designation: Assoc. Professor

3. IIC Collaborations
Signature: _____
Name: Dr. V Barla
Designation: Advisor-IIC
Dr. S. Siva priyanka

4. Witness 1
For CBIT
Signature: _____
Name: Dr. Y Ramadevi

Designation: HoD-CSE (AI&ML)

5. Witness 2
For CBIT
Signature: _____
Name: Dr. U K Choudhury 9/10/26
Designation: Advisor-I&I

1. For AQMATiCS
Signature: _____
Name: Srinu Vemula
Designation: Senior Architect, Co-Founder, AQMATiCS, Co-Founder, ignite Global AI inc.,USA
Date: 09.10.2026

2. SPOC from AQ-MATiCS
Signature: _____
Name: Venkat Muramalla
Designation: Director of Operations, ignite Global AI inc.,USA

3. Witness 1
Signature: _____
Name: Dr Prasad Chetti
Designation: Asst Prof, University of Texas USA, Co-Founder, ignite Global AI inc.,USA

4. Witness 2
Signature: _____
Name: Azhar Mohammed
Designation: Lead Delivery, ignite Global AI inc.,USA