

**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**


**HYDERABAD - 500 075**

**BALANCE SHEET AS ON 31-03-2022**

PARTICULARS	NOTES	As At	As At
		31-3-2022	31-3-2021
		Rs.	Rs.
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	2,60,80,84,112	2,69,07,65,052
<b>Current Liabilities:</b>			
Outstanding Liabilities	2	16,71,372	6,91,536
Sundry Creditors	3	1,03,27,521	58,95,985
Other Liabilities	4	33,90,20,308	36,90,83,682
<b>TOTAL</b>		<u>2,95,91,03,313</u>	<u>3,06,64,36,255</u>
<b>APPLICATION OF FUNDS</b>			
<b>Non-Current Assets:</b>			
Fixed Assets	5	1,92,19,37,282	1,97,67,21,186
Capital work-in-progress		4,60,75,846	4,59,44,628
<b>Current Assets:</b>			
Bank Balances	6	33,97,79,484	20,49,14,765
Accrued Interest		13,78,430	14,71,784
Tuition Fees Receivable		59,41,04,284	78,92,91,074
Other Deposits	7	22,00,963	22,00,963
Advances	8	5,36,27,024	4,58,79,114
Inventory			12,740
<b>TOTAL</b>		<u>2,95,91,03,313</u>	<u>3,06,64,36,255</u>
<b>Accounting Policies</b>	<b>18</b>		

For P. MURALI & CO.,  
Chartered Accountants  
Registration No: 007257S

For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

  
P.MURALI MOHANA RAO  
PARTNER  
M.NO.023412  
UDIN: 22023412AXSBYC2176  
DATE: 29.09.2022



  
PRINCIPAL  
Member-CBIT  
Authorized Signatory

  
PRESIDENT

**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**HYDERABAD - 500 075**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2022**

PARTICULARS	NOTES	For the Year 2021-22 Rs.	For the Year 2020-21 Rs.
<b>INCOME</b>			
Academic Fees	9	76,03,19,068	79,59,41,742
Interest Income		86,67,823	1,99,64,213
Other Income	10	10,32,53,290	6,77,69,311
<b>TOTAL</b>		<b>87,22,40,181</b>	<b>88,36,75,266</b>
<b>EXPENDITURE</b>			
Staff Costs	11	55,62,68,705	59,62,87,949
Transportation Charges	12	2,74,92,538	1,72,59,094
Administrative Expenses	13	6,02,73,118	15,45,59,270
Lab Recurring Expenses	14	60,48,085	57,96,705
Students Activities	15	69,66,972	43,36,381
Campus Maintenance		9,41,251	5,79,597
Repairs & Renovation		-	-
Depreciation & Amortisation	5	7,11,44,954	7,81,61,966
Building Maintenance		31,65,187	45,23,135
Finance Charges		2,55,830	1,13,79,082
Excess of Income over Expenditure Transferred to Capital Fund		13,96,83,541	1,07,92,088
<b>TOTAL</b>		<b>87,22,40,181</b>	<b>88,36,75,266</b>
<b>Accounting Policies</b>	<b>18</b>		

**Add/ Less : Prior Period Adjustments**

Less: Excess Fee reversed related to earlier yeas  
prior to 31-03-2021 as per GO MS NO 21 for block  
period 2016 to 2019 dated 14-07-2022 ( Note 16 &  
17)

(22,23,64,479)

Add: Excess Provision for 7th CPC in FY 2019-20

24,26,971

**Excess of income over expenditure after previous  
year adjustments**

(8,26,80,938)

1,32,19,059

For P. MURALI & CO.,  
Chartered Accountants  
Registration No: 007257S

P. MURALI MOHANA RAO  
PARTNER  
M.NO.023412

UDIN: 22023412 AXSBYC2776

DATE: 29.09.2022



For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOG

PRINCIPAL Member - CBIT

PRESIDENT

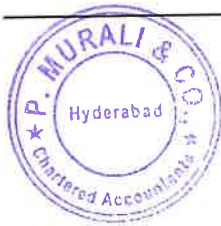
**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**1. CAPITAL FUND**

Particulars	As at	As at
	31-3-2021	31-3-2021
	Rs.	Rs.
Opening balance as on 01-04-2020	2,69,07,65,050	2,67,75,45,993
Add : Excess of Income over expenditure for the year	(8,26,80,938)	1,32,19,059
<b>TOTAL</b>	<b>2,60,80,84,112</b>	<b>2,69,07,65,052</b>

**2. OUTSTANDING LIABILITIES**

Particulars	As at	As at
	31-3-2022	31-3-2021
	Rs.	Rs.
Salaries payable	-	99,925
Electricity Charges	-	-
EPF Management Contribution	6,21,056	5,75,002
Security charges	-	-
Remuneration	1,05,600	-
ESI Mgt.Contribution	27,382	16,609
Subsistence allowance payable	-	-
Project Salaries	-	-
Special Allowances	-	-
Other Outstanding Liabilities	9,17,334	-
<b>TOTAL</b>	<b>16,71,372</b>	<b>6,91,536</b>



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**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**3. SUNDRY CREDITORES**

Particulars	As at 31-3-2022 (Rs.)	As at 31-3-2021 (Rs.)
Creditors for Academic Activities		2,79,659
Creditors for Cash Prizes	5,77,950	17,800
Creditors for Library Purchases		2,499
Creditors for Experts	59,204	1,26,347
Creditors for Fuel Refilling		90,922
Creditors for Hospitality	6,48,529	76,172
Creditors for Maintenance & Infrastructure	16,22,170	2,23,799
Creditors for Insurance	1,25,983	-
Creditors for Purchases	17,35,985	4,54,551
Creditors for R & E Activities		15,800
Creditors for Services	8,57,626	5,96,917
Creditors for Student Services	1,54,000	3,14,100
Creditors for staff	1,64,813	47,173
Creditors for Student transport Contractor	32,82,851	19,28,869
Creditors for Hostel	10,98,410	17,21,377
<b>TOTAL :</b>	<b>1,03,27,521</b>	<b>58,95,985</b>



**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**4. OTHER LIABILITIES**

Particulars	As at 31-3-2022 Rs.	As at 31-3-2021 Rs.
Advance from CBES	18,40,05,557	18,40,05,557
Common Service fees payable	6,03,49,533	5,18,49,533
Admission Registration & Recognition	65,61,500	56,70,500
Tuition Fee Refundable	6,62,46,345	2,43,03,698
Student Club Fund	9,43,296	32,267
E.P.F. Subscription	9,93,183	10,06,786
Security Deposit Students transport	7,00,000	7,00,000
Consultancy	3,96,127	7,11,563
Project Accounts	91,24,237	66,24,248
Retention Money	7,46,007	8,76,852
L.I.C - Staff Recovery	4,29,220	-
Conferences & Seminar	1,77,898	1,77,898
Income tax from Contractors	1,78,215	10,49,459
OSAF Payable	6,37,400	2,80,600
Professional Tax	1,13,200	1,04,800
G.S.L.I.	26,400	45,797
G.S.L.I. Receivable	34,910	36,410
ESI Employees Contribution	6,024	3,847
GST	7,15,163	16,561
Stale Cheques	10,572	-
Alumni Scholarship Fund	3,42,517	3,42,517
Andhra Bank Loan Recovery from Staff	94,699	-
Scholarship Received from govt.	1,49,597	1,49,597
Other Outstanding Expenses	1,08,594	-
Gratuity payable	9,11,874	5,30,042
Caution Money deposit	30,18,265	18,15,065
Gold Medal Fund	10,15,933	-
Hostel Duties & Taxes	2,18,684	-
Group Medical Insurance Received	5,00,000	5,00,000
Merit Scholarship Payable	-	19,15,000
Fee Suspense	2,65,357	23,500
Bank Over Draft	-	8,63,11,585
<b>TOTAL</b>	<b>33,90,20,308</b>	<b>36,90,83,682</b>



**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**

**NOTES OF FIXED ASSETS AS ON 31-03-2022**

**5. FIXED ASSETS**

Particulars	WDV as on 01-04-2021	Additions		Deletions	Total as on 31-03-2022	Rate of dep (%)	Depreciation		WDV as on 03-2022	
		01-04-2021 to 30-09-2021	01-10-2021 to 31-03-2022				More than 180 days	Less than 180 days		Total
Land	1402723231	-	-	-	1,40,27,23,231	0	-	-	1,40,27,23,231	
Buildings	41,62,09,982			-	41,62,09,982	10%	4,16,20,998	-	37,45,88,984	
Furniture	3,53,20,089		30,07,879	-	3,83,27,968	10%	35,32,009	1,50,394	3,46,45,565	
Library	7,41,905			-	7,41,905	40%	2,96,762	-	4,45,143	
Lab Equipment	7,94,93,183	38,71,973	64,74,478	-	8,98,39,634	15%	1,25,04,773	4,85,586	7,68,49,275	
Computers	2,35,57,963	85,000	9,78,129	-	2,46,21,092	40%	94,57,185	1,95,626	1,49,68,281	
Vehicles	31,73,929		-	2,60,616	29,13,313	15%	4,36,997	-	24,76,316	
Transport vehicles	56,49,505			-	56,49,505	15%	8,47,426	-	48,02,079	
Electrical Installations	44,55,143			-	44,55,143	10%	4,45,514	-	40,09,629	
Telephone Installations	2,20,009			-	2,20,009	10%	22,001	-	1,98,008	
Guest House Furniture & Fixtures	1,91,146			-	1,91,146	10%	19,115	-	1,72,031	
Guest House Equipment	15,725			-	15,725	10%	1,573	-	14,152	
Soalr System	9,28,933		15,82,592	-	25,11,525	10%	92,893	79,130	23,39,502	
Generator	14,01,352			-	14,01,352	15%	2,10,203	-	11,91,149	
Fire Safety Equipment	16,69,458	3,75,704		-	20,45,162	15%	3,06,774	-	17,38,388	
Patent	19,040	14,800	2,31,112	-	2,64,952	40%	13,536	46,222	2,05,194	
Software	9,50,592			-	9,50,592	40%	3,80,237	-	5,70,355	
<b>TOTAL :</b>	<b>1,97,67,21,185</b>	<b>43,47,477</b>	<b>1,22,74,190</b>	<b>2,60,616</b>	<b>1,99,30,82,236</b>	<b>3</b>	<b>7,01,87,996</b>	<b>9,56,958</b>	<b>7,11,44,954</b>	<b>1,92,19,37,282</b>

For P. MURALI & CO.,  
Chartered Accountants  
Registration No: 007257S



*P. Murali Mohana Rao*  
**P. MURALI MOHANA RAO**  
PARTNER  
M.NO.023412  
UDIN: 22023412 AXSS YC2716  
DATE: 29-09-2022

For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

*S. Narasimha*  
PRINCIPAL

*T. Durga Rao*  
Member - CBIT  
PRESIDENT

**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**6. BANK BALANCES**

Particulars	As at 31-3-2022 Rs.	As at 31-3-2021 Rs.
Current Accounts	5,11,88,198	57,46,576
Savings Accounts	19,82,31,517	11,26,30,143
Fixed Deposits	90327417	8,65,37,182
cash in hand	32349	866
<b>TOTAL</b>	<b>33,97,79,481</b>	<b>20,49,14,767</b>

**Note :**

I. During the financial year 2020-21, FDs amounting to Rs.9,03,27,417/- are given as security for issue of Bank Gurantees worth Rs.7,65,52,500/- in favour of Registrar Hon'ble High Court of Judicataure at Hyderabad on account of increased fee of Rs.86,500/- per student collected from B.E/B.Tech Students as per the interim Orders of Hon'ble High Court of Judicature of Hyderabad Dated 21-09-2017 in W.P.M. Nos.27745 & 27746 of 2016 & W.P.No.22564 of 2016.



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**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**7. OTHER DEPOSITS**

Particulars	As at 31-3-2022 Rs.	As at 31-3-2021 Rs.
Deposit with Electricity Dept.	20,32,553	20,32,553
Gratuity Deposit	94,821	94,821
Gold Medal Deposit	40,589	40,589
Security Deposit	15,000	15,000
Telephone Deposit	12,000	12,000
Santosh Service Station	6,000	6,000
<b>TOTAL</b>	<b>22,00,963</b>	<b>22,00,963</b>

**8. ADVANCES**

Particulars	As at 31-3-2022 Rs.	As at 31-3-2021 Rs.
Advances to Parties & Staff	2,46,13,793	2,21,63,471
TDS Receivable	54,10,698	72,01,515
Income Tax Refund	25,00,000	25,00,000
Receivable from MID Land Bakers	56,640	56,640
Receivable from MGIT	24,319	4,60,083
Festival Advance	-	-
Raja rajeshwari xerox centre	-	-
Loan to CBES	50,57,742	2,27,742
Receivable from Civil Contractors	-	-
DD's on Hand	1,42,452	-
Prepaid expenses	58,94,617	51,70,155
Bank Electricity Charges	1,509	26,384
Hostel Water Charges	-	-
Receivable from ICICI bank	8,47,414	22,075
Project Advances	14,65,571	11,15,608
Vaishnavi Book stores	6,819	4,728
Fee Suspense	-	1,49,977
ACIC Project	70,40,478	66,60,000
Receivable from Other	2,88,974	1,20,737
Lakshmi Chandra Catreers	2,75,999	-
<b>TOTAL</b>	<b>5,36,27,024</b>	<b>4,58,79,114</b>



**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**9. ACADAMIC FEES**

Particulars	For the Year Ended 2021-22 Rs.	For the Year Ended 2020-21 Rs.
Tuition fee Fee collection	78,19,21,669.7	63,92,92,670
Less :Opening Fee Receivables	78,92,91,074	63,26,42,002
	(73,69,404)	66,50,668
Add :Fee Receivable at the year end	76,76,88,472	78,92,91,074
<b>Fee Income for the year</b>	<b>76,03,19,068</b>	<b>79,59,41,742</b>

Fee Receivables at the year end include fee Reimbursement amount of Rs.58,29,80,212/- to be received from Government towards Scholarship Students for various Courses.

**10. OTHER INCOME**

Particulars	For the Year Ended 2021-22 Rs.	For the Year Ended 2020-21 Rs.
Examination fees	2,61,54,334	1,67,13,833
Other Fees	1,73,29,739	1,56,26,479
General damages	1,33,800	1,05,225
Hostel Fees	89,97,679	1,43,80,265
Other Hostel Inocme	13,36,940	7,74,877
Transport Fee	3,94,91,713	1,35,51,233
College Services Fees	59,66,000	48,85,500
Canteen Rental Charges	-	-
Tuition fees fine	43,035	3,92,042
Profit on sale of Vehicles	2,06,030	-
Soft Skills course	3,88,000	3,60,000
Library Fine	1,50,888	1,29,291
Scrap	2,81,694	1,45,000
Interest others	84,099	-
Consultancy Services	3,82,144	4,00,600
Rent for ICICI bank Premises	47,775	81,900
Xerox Rental Charges	35,186	-
Conference and seminar receipts	22,24,234	2,23,066
<b>TOTAL</b>	<b>10,32,53,290</b>	<b>6,77,69,311</b>



**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**11. STAFF COSTS**

Particulars	For the	For the
	Year Ended	Year Ended
	2021-22	2020-21
	Rs.	Rs.
Teaching staff salaries	41,79,51,334	38,45,25,702
DA Arrears	-	4,54,02,401
Non-Teaching Staff Salaries	11,78,69,777	11,44,12,536
EL Encashment	43,69,920	3,83,62,251
Management Contribution to PF	65,16,172	60,26,631
Gratuity	53,40,125	44,08,339
Medicclaim insurance for staff	24,76,460	11,50,302
Subsistence allowance	-	6,98,796
Remuneration	3,96,500	31,000
Special Allowance	4,23,612	3,60,250
Admin. Charges (EPF)	2,72,330	2,67,369
ESI Management Contribution	2,40,126	2,52,960
EDLIF	2,72,325	2,67,369
Staff Uniform	39,120	48,000
Medical Assistance	22,910	12,000
Employees Group Accidental Insurance	77,994	62,043
<b>TOTAL</b>	<b>55,62,68,705</b>	<b>59,62,87,949</b>

**12. TRANSPORT CHARGES**

Particulars	For the	For the
	Year Ended	Year Ended
	2021-22	2020-21
	Rs.	Rs.
Student Transport Hire charges	2,32,60,096	1,43,48,565
Vehicle Maintenance	33,03,512	21,24,428
Vehicle Insurance Premium	8,21,518	6,75,877
Vehicle Hire Charges	-	6,305
Road Tax	1,07,412	1,03,918
<b>TOTAL</b>	<b>2,74,92,538</b>	<b>1,72,59,094</b>



**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**13. ADMINISTRATIVE EXPENSES**

Particulars	For the	For the
	Year Ended 2021-22 Rs.	Year Ended 2020-21 Rs.
Scholarship to Students *	63,18,000	8,40,71,920
Electricity Charges	73,02,206	60,25,538
Sponsorships	-	-
Security Charges	54,63,813	56,64,679
Legal Fees	7,25,000	12,96,750
AMC Charges	20,44,498	16,70,181
Advertisement	12,96,580	17,12,999
Printing & Stationery	10,98,266	6,43,821
Hospitality / Entertainment	3,74,833	53,976
Property Tax	12,88,213	11,93,491
Communication Charges	24,68,167	13,21,627
Repairs & Maintenance	4,72,050	1,62,726
NBA Expenditure	16,60,319	5,46,000
Orientation Programme	-	-
Honorarium	3,78,000	-
Electrical Maintenance	4,93,977	3,60,308
Internal Audit Fees	3,31,022	3,18,600
Travel Expenses	6,500	39,132
Conveyance	56,353	18,726
AICTE	1,90,000	10,000
Greenary	1,03,706	2,47,741
Professional Charges	2,62,575	1,91,580
Conference and Seminar Expenses	2,95,130	5,15,240
Insurance	2,51,460	1,38,958
Statutory Audit Fee	-	-
Membership fees	3,62,715	7,66,845
Research Expenditure	4,11,400	6,08,432
Induction Programme	1,97,720	24,000
Bank Charges	98,111	1,64,871
GST Audit Expenses	88,500	40,000
Locker Rent	5,074	5,074
House Keeping Services	58,66,049	45,70,410
Computer & Website Maintenance	7,75,280	5,66,012
Software Expenses	18,31,707	-
TEQIP Expenditure	-	-
Others	42,352	4,32,302
ISO Audit Expenses	25,960	61,360
Staff Welfare	68,259	6,74,437
BOS & Academic Council Meeting	2,31,000	1,74,000
rent on equipment	2,24,868	2,18,967
Research day expenditure	73,300	6,000
interest on OD	15,13,769	1,56,965
ACIC CBIT Expenses	7,23,375	-
Accreditation expenses	40,000	-
Interest on GST	5,522	-
Loss on Sale of Asset	-	74,486
Admission Expenses	3,93,718	1,99,518
Examination Expenses	72,78,499	49,45,666
Interview Expenses	10,57,000	2,25,000
Meeting Expenses	92,339	36,240
Covid-19 Preventive Expenses	1,38,474	4,43,412
AFRC Processing Fees	1,28,071	-
Fire Safety Expenses	5,00,000	1,20,000
Paper Presentation	8,000	-
Project Expenses	1,00,000	1,48,531
TDS Filling Charges / Interest on TDS	12,453	1,27,238
Consultancy Expenses	4,44,088	1,02,423
Water tanker charges	-	91,000
Independence Day Expenses	1,245	260
Womens Day Expenses	51,310	23,182
Student Welfare	1,92,880	1,73,500
Canteen Expenses ( Hostel)	44,09,412	21,75,145
Fees & Charges	-	3,10,00,000
<b>TOTAL</b>	<b>6,02,73,118</b>	<b>15,45,59,270</b>



**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**14. LAB RECURRING EXPENSES**

Particulars	For the	For the
	Year Ended	Year Ended
	2021-22	2020-21
	Rs.	Rs.
Civil Engineering	71,861	2,45,048.00
E.C.E.	2,33,193	-
Bio-technology	930	27,933.00
E.E.E.	80,716	93,109.00
Chemical Engineering	41,666	-
Mechanical Engineering	2,62,752	2,74,775.00
C.S.E.	1,07,815	1,92,491.20
Chemistry	1,44,533	44,982.00
Physics	-	-
Exam Branch	8,91,860	9,52,389.00
English Language Lab	6,030	-
Library	41,51,553	39,65,978.00
Information Technology	55,176	-
<b>TOTAL</b>	<b>60,48,085.00</b>	<b>57,96,705.20</b>

**15. STUDENT ACTIVITIES**

Particulars	For the	For the
	Year Ended	Year Ended
	2021-22	2020-21
	Rs.	Rs.
SRUTHI Annual Festival Exps	41,22,029.00	42,26,466
Student Projects	65968	8,000
Students Tours	0	3,730
Sports & Games	401359	-
Farewell party	0	51,950
Freshers Party	0	-
SUDHEE Expenditure	1051211	380
Graduation Day	0	-
Club Expenses	1012553	-
Students training programme	106085	-
Training & Placement Expenses	147987	19,308
Student Insurance	59780	26,547
<b>TOTAL</b>	<b>69,66,972.00</b>	<b>43,36,381</b>

