

Memorandum of Understanding

between

Chaitanya Bharathi Institute of Technology (CBIT), Hyderabad



and

National Institute for Micro, Small and Medium Enterprises (ni-msme), Hyderabad





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Date: 27 DEC 2023, 11:23 AM
Purchased By:
DR. UMAKANTA CHOUDHURY
S/o LATE. R C KHUNTRIA
R/c HYD
For Whom
CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, GANDIPET, HYD

ARAVINDER
LICENSED STAMP VENDOR
Lic. No. 15-25-001/2007
Ren.No. 15-25-020/2022
Plot No. 02,Manchirevula 'X'
Road Gandipet (M), R.R,
District,
Ph 9603838098

This Agreement is entered into at Hyderabad on this first day of January, 2025 by and between:

National Institute for Micro, Small and Medium Enterprises (hereinafter referred to as **ni-msme**), an organisation under the Ministry of Micro, Small and Medium Enterprises, Government of India, having its registered office at Yousufguda, Hyderabad-500 045 represented by its Authorised Signatory The Assistant Registrar on behalf of National Institute for MSME (ni-msme), hereafter referred to as "ni-msme", which term shall mean and include its successors, administrators, executors and assignees known as the First Party.

AND

Chaitanya Bharathi Institute of Technology, Hyderabad (hereinafter referred to as CBIT), the Premier Engineering Institute in the States of Telangana and Andhra Pradesh, having its registered office at Gandipet, Hyderabad 500 075 represented by its Principal, which term shall mean and include its successors, administrators, executors and assignees known as the Second Party.

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Whereas **ni-msme** is an autonomous registered society under the Ministry of Micro, Small and Medium Enterprises, Government of India for undertaking Training, Research, Consultancy and Information functions in the MSME Sector. **ni-msme** has been rendering service for the growth and development of MSMEs in the country as well as in the developing countries for the past 60 years.

Whereas, Chaitanya Bharathi Institute of Technology was established in the Year 1979 and is esteemed as the Premier Engineering Institute in the States of Telangana and Andhra Pradesh. It was promoted with an Objective to facilitate the Best Engineering and Management Education to the Students and contribute towards meeting the need of Skilled and Technically conversant Engineers and Management Professionals, for the Country that embarked on an Economic Growth Plan. In its four decades of existence, all the Stake Holders of the Institute relentlessly endeavored to position CBIT as an Institution that is a Leader and an Innovator in the Ecosystem of Engineering Higher Education and Management. The Institute has established excellent Infrastructure such as State-of - the Art Laboratories, spacious Library with Printed and Digital Collection of Books and Journals, Sports, Hostel, and other Infrastructure for Research, Innovation, Incubation, Entrepreneurship, Extra and Co-Curricular Engagements with a total built-up Area of about 57,714 Sq. Mts., in the serene Ambience of 50 Acres to inspire, encourage and pursue Academics. CBIT is having faculties with expertise in the area of Electrical, Mechanical, ECE, Bio-Tech, Chemical, CSE, IT and other emerging technologies areas, whose services can by availed by start-ups, Innovators, MSME Industries in Hyderabad to develop new products/process and software required by the customers and the society. CBIT is affiliated to Osmania University, Hyderabad.

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NOW BOTH THE PARTIES AGREE TO COLLABORATE WITH EACH OTHER AND REDUCE IN WRITING THE TERMS AND CONDITIONS OF THIS AGREEMENT AS INDICATED HEREINUNDER:

1. Objective of the Work

The **ni-msme** and **CBIT**, through this MoU agree to undertake Research, Training and Consultancy activities for development of MSME sector and extend their mutual cooperation in furtherance of the objective to support student entrepreneurs to co-create ecosystems that enable them to live up to their full economic potential and provide business development services for Entrepreneurs

2. Scope of Work

- 1. To undertake R&D activities involving Industry, Academia & Student Community
- 2. To conduct workshops/ conferences on latest technologies and management practices
- 3. To take initiatives in the area of Circular Economy
- 4. To conduct Management Development Programmes and Executive Development Programmes for officials & faculty in various facets of MSME Promotion and Development
- 5. To provide Project Management Consultancy Services for MSMEs and clusters
- 6. To undertake research/impact studies on MSME Sector
- 7. To conduct seminars/ workshops along with Industries Department on Sectoral Innovations

3. Role and responsibilities of CBIT

- 1. The CBIT will support **ni-msme** in identification of need based training programmes for faculty of Engineering Colleges
- 2. The CBIT will facilitate **ni-msme** by providing support to take up various activities related to research, training and consultancy.
- 3. The CBIT will support **ni-msme** in submission of proposals to various Ministries, Departments and other agencies for undertaking consulting assignments.
- 4. The CBIT will support and associate with **ni-msme** in identification of potential institutions and their requirements to establish incubation centers

4. Role and responsibilities of ni-msme

- ni-msme involving CBIT conducts training programmes for the officials, Entrepreneurs, Faculty and Farmers on innovation, Entrepreneurship and Cluster Development
- 2. **ni-msme** helps CBIT in networking with MSMEs, Government Departments, Associations, Consultants, NGOs and other common interest groups.

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- 3. **ni-msme** involving CBIT conducts Management Development Programmes and Executive Development Programmes for the benefit of Entrepreneurs and Faculty
- 4. **ni-msme** help incubation centers and clusters in identifying and deploying Business Development Service Providers
- 5. ni-msme involving CBIT conducts seminars/ workshops on Sectoral Innovations

5. Budget & Revenue

As the budget of each assignment varies, **ni-msme** will finalize the budget and revenue in consultation with the Principal, CBIT.

6. Force Majeure

Neither party shall be held responsible for non-fulfillment of their respective obligations under this agreement due to the exigency of one or more of the force majeure events such as but not limited to acts of God, war, floods, earthquakes, strikes, lockouts, epidemics, riot, civil commotion, etc. provided on the occurrence and cessation of any such events, the party affected thereby shall give a notice in writing to the other party within one week of such occurrence or cessation. If the force majeure condition continues beyond six months, the parties shall then mutually decide about the future course of action.

7. Dispute redressal

In case of any dispute arising in implementation of the agreement, the matter shall be referred to the Principal, CBIT. The Principal, CBIT will resolve the dispute in consultation with the Director General, **ni-msme**. However, decision of the Director General, **ni-msme** shall be final and binding on both the parties.

8. Intellectual Property Rights

The Parties acknowledge that nothing in this MoU shall be construed as granting either Party any rights in the intellectual property and/or goodwill of the other. Ownership of research findings and intellectual property arising from the collaborative studies or researches shall be decided upon case-to-case basis through mutual agreement.

9. Validity of Agreement

The Agreement shall be in operation for a period of 12 months initially with effect from the date as set out. This agreement shall come into force with effect from the date of signing. During the tenure of the agreement parties hereto can terminate the agreement for violation of any of the clauses of agreement by mutual consultation. Each party is entitled to terminate the agreement without assigning any reason(s) by giving one month notice in writing.

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10. Relationship Between the Parties

This Agreement does not create any relationship between the parties of employeremployee or principal and agent or partnership.

Nothing shall be deemed to constitute a joint venture partnership or formal business organization of any kind between the parties or so to constitute either party as the agent of the other.

11.Renewal/Extension

Renewal/extension of the agreement shall be considered upon review of the performance and as mutually agreed upon in writing.

This Agreement is signed by both the parties on date and place as mentioned hereinbefore.

Principal

Chaitanya Bharathi Institute of Technology,

Principal

Chaltanya Bharathi institute of Technology

Gandipet, Hyderabag-500 075.

Hyderabad

Assistant Registrar National Institute for MSME Hyderabad

Witness:

1. T. chowly

2. M. Balalullaridy.)

Witness:

1. CK, Surya Prakoch Good)
FM (SED)

2. Leer Ramoswam Raw;