

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

HYDERABAD - 500 075

BALANCE SHEET AS ON 31-03-2023

PARTICULARS	NOTES	As At 31-03-2023 Rs.	As At 31-03-2022 Rs.
SOURCES OF FUNDS			
Capital Fund	1	1,15,88,41,170	99,30,62,141
Current Liabilities:			
Outstanding Liabilities	2	3,04,342	7,54,038
Sundry Creditors	3	75,26,210	92,29,111
Other Liabilities	4	30,95,93,772	33,35,05,452
TOTAL		1,47,62,65,494	1,33,65,50,742
APPLICATION OF FUNDS			
Non-Current Assets:			
Fixed Assets	5	25,81,42,414	27,06,71,122
Capital work-in-progress		5,33,25,737	4,60,75,846
Current Assets:			
Bank Balances	6	38,38,88,886	33,14,66,384
Accrued Interest		29,836	13,78,430
Tuition Fees Receivable		67,15,60,530	59,41,04,284
Other Deposits	7	22,00,963	22,00,963
Advances	8	10,71,17,128	9,06,53,713
TOTAL		1,47,62,65,494	1,33,65,50,742
Accounting Policies	18		

For P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S



M V JOSHI
PARTNER
M.NO.024784

UDIN: 23024784BGVQEU2419
DATE: 28.10.2023

For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

C.V.S.
PRINCIPAL

P. Jirga
Member - CBIT

[Signature]
PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD - 500 075
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2023

PARTICULARS	NOTES	For the Year 2022-23 Rs.	For the Year 2021-22 Rs.
INCOME			
Academic Fees	9	80,63,29,636	76,03,19,068
Interest Income		1,42,74,387	83,14,569
Other Income	10	7,93,72,193	9,29,18,671
TOTAL		89,99,76,217	86,15,52,308
EXPENDITURE			
Staff Costs	11	57,72,29,879	55,61,18,046
Transportation Charges	12	49,83,116	2,74,92,538
Administrative Expenses	13	8,18,72,183	5,37,86,696
Lab Recurring Expenses	14	73,32,454	60,48,085
Students Activities	15	1,17,84,548	69,66,972
Campus Maintenance		24,22,284	16,555
Depreciation & Amortisation	5	4,33,07,840	4,35,14,680
Building Maintenance		46,42,099	31,65,187
Finance Charges		6,22,784	2,41,104
Excess of Income over Expenditure Transferred to Capital Fund		16,57,79,029	16,42,02,445
TOTAL		89,99,76,217	86,15,52,308
Accounting Policies	18		

Add/ Less : Prior Period Adjustments

Less: Excess Fee reversed related to earlier yeas
prior to 31-03-2021 as per GO MS NO 21 for block
period 2016 to 2019 dated 14-07-2022

- -

Add: Excess Scholarship paid reversed as per GO MS
NO 21

- (22,23,64,479)

**Excess of income over expenditure after previous
year adjustments**

16,57,79,029 (5,81,62,034)


For P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S


For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)


M V JOSHI
PARTNER
M.NO.024784
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PRINCIPAL


Member - CBIT


PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

1. CAPITAL FUND

Particulars	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
Opening balance as on 01-04-2022	99,30,62,141	1,05,12,24,175
Add : Excess of Income over expenditure for the year	16,57,79,029	(5,81,62,034)
TOTAL	1,15,88,41,170	99,30,62,141

2. OUTSTANDING LIABILITIES

Particulars	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
Electricity Charges	2,01,384	-
EPF Management Contribution	-	6,21,056
Remuneration	16,900	1,05,600
ESI Mgt.Contribution	-	27,382
TDS Payable	86,058	-
TOTAL	3,04,342	7,54,038



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

NOTES forMING PART OF FINANCIAL STATEMENTS

3. SUNDRY CREDITORES

Particulars	As at 31-03-2023 (Rs.)	As at 31-03-2022 (Rs.)
Creditors for Academic Activities	36,000	-
Creditors for Cash Prizes	2,89,552	5,77,950
Creditors for E Journals	2,274	-
Creditors For Employees	1,60,724	
Creditors for Experts	1,16,614	59,204
Creditors for Fuel Refilling	1,81,039	-
Creditors for Hositality	32,936	6,48,529
Creditors for Maintenance & Infrastructure	8,13,594	16,22,170
Creditors for Insurance	8,790	1,25,983
Creditors for Project	4,996	
Creditors for Purchase	13,38,242	17,35,985
Creditors for R & E Activities	1,40,400	-
Creditors for Services	8,90,877	8,57,626
Creditors for Student services	1,61,410	1,54,000
Creditors for UPS Batteries	79,750	
Creditors for staff	98,605	1,64,813
Creditors for Students transport Contractor	31,70,406	32,82,851
TOTAL :	75,26,210	92,29,111



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

4. OTHER LIABILITIES

Particulars	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
Advance from CBES	17,87,19,957	17,87,19,957
Common Service fees payable	6,98,02,208	6,03,49,533
Admission Registration & Recognition	1,01,71,500	65,61,500
Tuition Fee Refundable	1,75,98,655	6,62,46,345
Student Club Fund	9,95,363	9,43,296
E.P.F. Subscription	9,48,641	9,93,183
Security Deposit Students transport	7,00,000	7,00,000
Consultancy	2,02,360	3,96,127
Project Accounts	1,00,60,858	91,24,237
Retention Money	8,74,762	7,46,007
L.I.C - Staff Recovery	-	4,29,220
Conferences & Seminar	1,77,898	1,77,898
TDS Payable- Contractors	1,73,914	1,78,215
TDS Payable- staff	36,17,530	-
OSAF Payable	24,41,400	6,37,400
Professional Tax	1,13,550	1,13,200
G.S.L.I.	34,932	26,400
G.S.L.I. Receivable	33,310	34,910
ESI Employees Contribution	4,300	6,024
GST	1,18,720	7,15,163
Alumni Scholarship Fund	3,42,517	3,42,517
Andhra Bank Loan Recovery from Staff	-	94,699
Scholarship Received from govt.	1,49,597	1,49,597
Other Outstanding Expenses	1,56,250	1,08,594
Gratuity payable	60,92,810	9,11,874
Caution Money deposit	30,18,265	30,18,265
Gold Medal Fund	20,15,933	10,15,933
Group Medical Insurance Received	5,00,000	5,00,000
Merit Scholarship Payable	48,000	-
Fee Suspense	4,80,542	2,65,357
TOTAL	30,95,93,772	33,35,05,451



5. FIXED ASSETS

Particulars	WDV as on 01-04-2022	Additions		Deletions	Total as on 31-03-2023	Rate of dep (%)	Depreciation		WDV as on 31-03-2023	
		More than 180 days	Less than 180 days				More than 180 days	Less than 180 days		Total
Land										
Buildings	12,65,92,103	-	-	-	12,65,92,103	10%	1,26,59,210	-	1,26,59,210	
Furniture	3,45,43,024	10,35,388	15,53,098	-	3,71,31,510	10%	35,57,841	77,655	36,35,496	
Library	4,45,143	-	-	-	4,45,143	40%	1,78,057	-	1,78,057	
Lab Equipment	7,64,05,768	35,34,600	1,09,54,827	-	9,08,95,195	15%	1,19,91,055	8,21,612	1,28,12,667	
Computers	1,49,68,281	1,03,19,598	8,49,115	-	2,61,36,994	40%	1,01,15,152	1,69,823	1,02,84,975	
Vehicles	24,76,316	-	-	-	24,76,316	15%	3,71,447	-	3,71,447	
Transport vehicles	48,02,079	-	-	-	48,02,079	15%	7,20,312	-	7,20,312	
Electrical Installations	40,09,629	3,89,400	-	-	43,99,029	10%	4,39,903	-	4,39,903	
Telephone Installations	1,98,008	-	-	-	1,98,008	10%	19,801	-	19,801	
Guest House Furniture & Fixtures	1,72,031	-	-	-	1,72,031	10%	17,203	-	17,203	
Guest House Equipment	14,152	-	-	-	14,152	10%	1,415	-	1,415	
Soalr System	7,56,910	-	-	-	7,56,910	10%	75,691	-	75,691	
Generator	11,91,149	-	-	-	11,91,149	15%	1,78,672	-	1,78,672	
Fire Safety Equipment	17,38,388	-	14,160	-	17,52,548	15%	2,60,758	1,062	2,61,820	
Patent	2,05,194	54,500	4,49,820	-	7,09,514	40%	1,03,878	89,964	1,93,842	
Software	21,52,947	13,56,126	2,68,500	-	37,77,573	40%	14,03,629	53,700	14,57,329	
TOTAL :	27,06,71,122	1,66,89,612	1,40,89,520	-	30,14,50,254		4,20,94,024	12,13,816	4,33,07,840	
									25,81,42,414	



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

6. BANK BALANCES

Particulars	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
Current Accounts	1,05,75,597	4,28,75,099
Savings Accounts	27,74,25,752	19,82,31,517
Fixed Deposits	9,58,85,192	9,03,27,417
cash in hand	2,345	32,349
TOTAL	38,38,88,886	33,14,66,382



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

7. OTHER DEPOSITS

Particulars	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
Deposit with Electricity Dept.	20,32,553	20,32,553
Gratuity Deposit	-	94,821
Gold Medal Deposit	-	40,589
Security Deposit	15,000	15,000
Telephone Deposit	12,000	12,000
Deosit Others	1,41,410	
Santosh Service Station	-	6,000
TOTAL	22,00,963	22,00,963

8. ADVANCES

Particulars	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
Advances to Parties & Staff	2,72,55,906	2,44,53,704
TDS Receivable	9,23,172	42,45,766
Income Tax Refund	24,11,635	25,00,000
Receivable from MID Land Bakers	56,640	56,640
Receivable from MGIT	11,719	24,319
Loan to CBES	2,27,742	2,27,742
Receivable from Civil Contractors	1,74,347	-
DD's on Hand	-	1,42,452
Prepaid expenses	45,89,309	58,94,617
Bank Electricity Charges	1,509	1,509
Receivable from ICICI bank	44,637	11,494
Advance to CBIT-Society	4,38,92,160	4,40,27,629
Project Advances	-	14,65,571
Vaishnavi Book stores	30,252	6,819
ACIC Project	57,74,024	70,40,478
Receivable from Other	41,800	2,78,974
Lakshmi Chandra Catreers	-	2,75,999
Receivable from Pprojects	16,57,276	-
Advance to Dean CDC	25,000	-
Advance to Registrar OU	2,00,00,000	-
TOTAL	10,71,17,128	9,06,53,713



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

9. ACADAMIC FEES

Particulars	For the Year Ended 2022-23 Rs.	For the Year Ended 2021-22 Rs.
Tuition fee Fee collection	72,88,73,390	78,19,21,670
Less :Opening Fee Receivables	59,41,04,284	78,92,91,074
	13,47,69,106	(73,69,404)
Add :Fee Receivable at the year end	67,15,60,530	76,76,88,472
Fee Income for the year	80,63,29,636	76,03,19,068

Fee Receivables at the year end include fee Reimbursement amount of Rs.64,98,74,200/- to be received from Government towards Scholarship Students for various Courses.

10. OTHER INCOME

Particulars	For the Year Ended 2022-23 Rs.	For the Year Ended 2021-22 Rs.
Examination fees	2,46,70,934	2,61,54,334
Other Fees	1,40,26,422	1,73,29,739
General damages	-	1,33,800
Profit on sale of Vehicles	-	2,06,030
Student Transport Fee	2,74,67,807	3,94,91,713
College Services Fees	69,53,500	59,66,000
Tuition fees fine	48,746	43,035
Soft Skills course	1,24,000	3,88,000
Library Fine	5,040	1,50,888
Scrap	3,13,900	2,81,694
Interest others	2,33,950	84,099
Consultancy Services	2,46,383	3,82,144
Rent for ICICI bank Premises	-	47,775
Xerox Rental Charges	4,53,884	35,186
Other Registration fee income	24,91,575	-
Conference and seminar receipts	23,36,052	22,24,234
TOTAL	7,93,72,193	9,29,18,671



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

11. STAFF COSTS

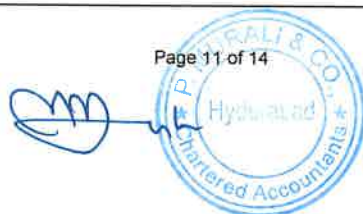
Particulars	For the	For the
	Year Ended	Year Ended
	2022-23	2021-22
	Rs.	Rs.
Teaching staff salaries	43,82,88,271	41,79,51,334
Non-Teaching Staff Salaries	12,04,15,966	11,77,19,118
EL Encashment	22,10,898	43,69,920
Management Contribution to PF	63,14,418	65,16,172
Gratuity	53,14,188	53,40,125
Mediclaime insurance for staff	23,31,431	24,76,460
Remuneration	10,18,500	3,96,500
Special Allowance	4,28,000	4,23,612
Admin. Charges (EPF)	2,63,107	2,72,330
ESI Management Contribution	1,90,769	2,40,126
EDLIF	2,63,091	2,72,325
Staff Uniform	53,097	39,120
Medical Assistance	16,344	22,910
Employees Group Accidental Insurance	1,21,799	77,994
TOTAL	57,72,29,879	55,61,18,046

12. TRANSPORT CHARGES

Particulars	For the	For the
	Year Ended	Year Ended
	2022-23	2021-22
	Rs.	Rs.
Student Transport Hire charges	-	2,32,60,096
Vehicle Maintenance	13,10,811	33,03,512
Vehicle Insurance Premium	4,09,258	8,21,518
Vehicle Hire Charges	31,76,115	-
Road Tax	86,932	1,07,412
TOTAL	49,83,116	2,74,92,538



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
13. ADMINISTRATIVE EXPENSES		
Particulars	For the Year Ended 2022-23 Rs.	For the Year Ended 2021-22 Rs.
Scholarship to Students *	49,74,000	63,18,000
Electricity Charges	1,06,41,530	67,28,610
Security Charges	36,93,442	39,60,399
Legal Fees	8,36,000	7,25,000
AMC Charges	22,15,869	20,44,498
Advertisement	17,00,017	12,96,580
Printing & Stationery	16,05,421	10,98,266
Hospitality / Entertainment	11,19,712	3,74,833
Property Tax	15,06,141	12,88,213
Communication Charges	21,14,308	24,68,167
Repairs & Maintenance	11,50,645	4,72,050
NBA Expenditure	-	16,60,319
Orientation Programme	13,62,010	-
Honorarium	5,93,509	3,78,000
Electrical Maintenance	6,62,793	4,93,977
Internal Audit Fees	3,60,580	3,31,022
Travel Expenses	38,950	6,500
Conveyance	85,995	56,353
AICTE	75,380	1,90,000
Greenary	-	1,03,706
Professional Charges	2,95,745	2,62,575
Conference and Seminar Expenses	8,12,226	2,95,130
Insurance	5,496	2,51,460
Statutory Audit Fee	2,24,200	-
Membership fees	57,141	3,62,715
Research Expenditure	-	4,11,400
Induction Programme	1,79,001	1,97,720
Bank Charges	87,418	98,111
GST Audit Expenses	-	88,500
Locker Rent	5,074	5,074
House Keeping Services	85,75,303	58,66,049
Computer & Website Maintenance	8,51,799	7,75,280
Software Expenses	77,70,377	18,31,707
TEQIP Expenditure	37,76,446	-
Others	12,000	42,352
ISO Audit Expenses	84,560	25,960
Staff Welfare	1,58,624	68,259
BOS & Academic Council Meeting	1,24,000	2,31,000
rent on equipment	70,800	2,24,868
Research day expenditure	2,31,539	73,300
Teachers day Celebrations	-	-
interest on OD	1,22,617	15,13,769
ACIC- CBIT Expenditure	-	7,23,375
Accreditation expenses	6,87,300	40,000
Interest on GST	1,12,006	5,522
Admission Expenses	29,512	3,93,718
Examination Expenses	-	72,78,499
Interview Expenses	6,77,000	10,57,000
Meeting Expenses	1,21,906	92,339
Covid-19 Preventive Expenses	500	1,38,474
AFRC Processing Fees	1,20,000	1,28,071
Fire Safety Expenses	-	5,00,000
Faculty development	63,751	-
Project Expenses	3,79,516	1,00,000
TDS Filling Charges	12,939	12,453
Consultancy Expenses	30,650	4,44,088
Independence Day Expenses	56,566	1,245
Womens Day Expenses	82,875	51,310
Student Welfare	1,83,010	1,92,880
Indirect tax paid	2,24,222	-
R & E Hub exp	88,712	-
Publication	17,000	8,000
Fees & Charges	2,00,01,501	-
Other expenses	8,02,550	-
TOTAL	8,18,72,183	5,37,86,696



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

14. LAB RECURRING EXPENSES

Particulars	For the Year Ended 2022-23 Rs.	For the Year Ended 2021-22 Rs.
Civil Engineering	66,873	71,861
E.C.E.	-	2,33,193
Bio-technology	8,65,592	930
E.E.E.	6,06,779	80,716
Chemical Engineering	70,095	41,666
Mechanical Engineering	5,14,041	2,62,752
C.S.E.	-	1,07,815
Chemistry	1,57,756	1,44,533
Physics	45,241	-
Exam Branch	-	8,91,860
English Language Lab	-	6,030
Library	49,98,829	41,51,553
Information Technology	7,248	55,176
TOTAL	73,32,454	60,48,085

15. STUDENT ACTIVITIES

Particulars	For the Year Ended 2022-23 Rs.	For the Year Ended 2021-22 Rs.
SRUTHI Annual Festival Exps	51,84,732	41,22,029
Student Projects	50,435	65,968
Students Tours	7,140	-
Sports & Games	4,01,810	4,01,359
Farewell party	1,416	-
SUDHEE Expenditure	20,87,519	10,51,211
Club Expenses	38,94,945	10,12,553
Students training programme	1,32,180	1,06,085
Training & Placement Expenses	-	1,47,987
Student Insurance	24,371	59,780
TOTAL	1,17,84,548	69,66,972

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

16. EXCESS SCHOLARSHIP TO STUDENTS IN EARLIER YEARS REVERSED AS PER COURT ORDER

An amount of Rs.8,68,46,000 /-was provided towards scholarship in the FY 2018-19 for Hike fee @ Rs.86,500 as per interim order in WP. No. 22564 of 2016 per student per yea. in the financial year 2020-21 Rs. 8,21,81,920 (after adjusting Rs.1,92,26,427/- due to revision of fee to Rs.1,62,377/- from Rs.2,00,000/-) for students admitted in academic Year 2016-17 & 2017-18 for hike amount @Rs.48,877/- from fee collected from NRI/ NRI Sponsored students in excess of fee fixed by TAFRC for A-category students.In G.O. Ms. No 21 dated 14-07-2022, the tuition fee was fixed at Rs.1,40,000/- The differance of Rs.22,377/- for each student due to reduction in fee from Rs.1,62,377 to Rs.1,40,000/- has to be reversed. The excess scholarship amounting to Rs.7,62,58,272/- was reversed in FY 2021-22.

17. FEE REVERSAL RELATED TO EARLIER YEARS AS PER G.O. Ms No 21, dt 14-07-2022

(a) The Hon'ble TAFRC Telangana State has issued a G.O.Ms.No 21, dated 14.07.2022 stating that Student Annual fee for the students admitted during the block period 2016-17 to 2018-19 of Rs. 1,40,000/-.

(b) According to G.O. Ms. No 21 the excess fee shown in book of accounts (i.e. Rs. 22,377/- per student) to be reversed for the students admitted during the block period 2016-17 to 2018-19. In the Financial Year 2021-22 an amount of Rs. 29,86,22,751/- is reversed as per G.O Ms. No 21, dated 14.07.2022



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

18. ACCOUNTING POLICIES

- (i) Chaitanya Bharathi Institute of Technology Society is domiciled in India and incorporated under the Andhra Pradesh Societies Registration Act 2001 (Act) No.35 of 2001. The registered office of the Society is located at Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad-500075.
- (ii) Academic Fees Income is taken as per Annual Fees fixed by the state Government for students for various courses and for the B.E/ B.Tech courses, in respect of students admitted in the block period 2019-20 to 2021-22 as per the Orders no.36 dated 06-06-2023 of the H'ble High Court of Judicature at Hyderabad. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Fixed assets of CBIT College are stated at cost less accumulated depreciation. The cost includes purchase consideration, other directly attributable costs incurred to bring an Asset to its working condition for its intended use.
- (iv) All expenditures and costs incurred on the capital assets during construction phase are capitalized and are initially recorded as capital work-in-progress. These costs are transferred to property, when the assets are ready for their intended use.
- (v) Depreciation on fixed assets is charged on written down value method.
- (vi) A provision is recognized when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

for P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S



M V JOSHI
PARTNER
M.NO.024784
UDIN:23024784BGVQEU2419
DATE: 28.10.2023

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
(SOCIETY)

PRINCIPAL

Member - CBIT

PRESIDENT