

Memorandum of Understanding

This Memorandum of Understanding ("MOU" also called "Agreement") is made between **Code Sprint** (a subsidiary of Savna Tech Products Pvt Ltd) and **Chaitanya Bharathi Institute of Technology**, Hyderabad (hereinafter called "CBIT" or "Institute") in the month of October 2023.

1. Introduction

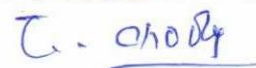
CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (CBIT), established in the Year 1979, is esteemed as the Premier Engineering Institute in the States of Telangana and Andhra Pradesh, was promoted with an Objective to facilitate the Best Engineering and Management Education to Students and contributes towards meeting the need of Skilled and Technically conversant Engineers and Management Professionals, for the Country that embarked on an Economic Growth Plan. In its four decades of existence, all the stakeholders of the Institute relentlessly endeavored to position CBIT as an Institution that is a Leader and an Innovator in the Ecosystem of Engineering Higher Education and Management. With the Students being the singular Objective, the Institute has established excellent Infrastructure such as State-of-the-Art Laboratories, a spacious Library with Printed and Digital Collections of Books and Journals, Sports, Hostel, and other Infrastructure for Research, Innovation, Incubation, Entrepreneurship, Extra and Co-Curricular Engagements with a total built-up Area of about 57,714 Sq. Mts., in the serene Ambience of 50 Acres to inspire, encourage, and pursue Academics. In its relentless strive for Academic excellence, CBIT has scaled incredible heights both Nationally and Internationally in Industry and Global Universities.

Code Sprint:

This memorandum of understanding (MoU) outlines the content related to Code Sprint, an Ed Tech startup company that operates as a subsidiary of Savna Tech Products Pvt Ltd. Established in 2021 under the Companies Act, 2013, Code Sprint serves as an aggregator platform offering various projects, internships, and job opportunities. The training programs provided by Code Sprint are







conducted by industry experts. The platform enables students to test their ideas, receive feedback from industry experts, and stay updated with the latest trends across different domains. Students can benefit from live projects, internships, mentor-led interactive sessions, and collaborations with partnered companies, helping them prepare for industry-ready jobs. The primary objective of Code Sprint is to provide students with valuable opportunities to work with leading companies in the industry.

2.0 Recitals

WHEREAS, Code Sprint expresses its interest in establishing a collaborative engagement with CBIT based on shared interests, as outlined in the following framework, while not limited exclusively to the areas specified in the sections below.

1. Code Sprint specializes in providing a comprehensive program comprising 2 months of Live Industrial Training and Project-Based internship opportunities, specifically tailored for the students of CBIT College.
2. The Parties involved aim to foster cooperation and concentrate their joint efforts in the domains of Skill-Based Training, Expert lectures, Education, and Placements.

In consideration of the above recitals and the mutual benefits to be derived hereafter, the parties agree to enter into an Agreement as follows:

ARTICLE - I: Scope of the Mou

Code Sprint - Proposed MOU Objectives:

To have a long-term relationship with CBIT In terms of providing Industrial Training and internships to CBIT students and making the students ready for the Industries, this will relate to the field of mutual interest for both parties.

ARTICLE - II: Scope and Terms of Interactions

Both CBIT and Code Sprint shall encourage interactions between the Institutes, Students, and engineers, of both organizations through the following arrangements:

1. Industrial hybrid training model to CBIT students at Code Sprint in the form of 2-month Live Project unpaid Internships from Code Sprint partnered companies.
2. Guidance to CBIT students in projects in various technical areas including artificial intelligence, Web Development, Data Analytics, and related Technologies at CBIT by Code Sprint on mutual agreement.
3. Code Sprint will encourage regular knowledge sharing sessions, workshops, and seminars to promote collaboration, spark innovation, and facilitate the exchange of ideas and best practices between faculty members from both institutions. This will further enhance the professional growth of our teaching staff and foster a vibrant intellectual community.
4. Code Sprint will collaborate with our institution to organize the hackathon event. This includes providing logistical support, mentoring, and guidance throughout the planning and execution process. The hackathon will have a specific theme or set of challenges that align with the interests and expertise of both our students and Code Sprint. These challenges can be related to software development, data analysis, artificial intelligence, or any emerging technology field. Code Sprint will provide mentors and judges who are experts in various technology domains. These professionals will guide and support the participating students during the hackathon, ensuring a rich learning experience and fair evaluation of the projects.
5. Code Sprint will provide financial support in the form of publication grants to faculty members from CBIT. These grants will be awarded through a competitive process where faculty members can submit their research papers or proposals for consideration. The grants can cover expenses related to publishing in reputable conferences or journals, including article processing charges, conference registration fees, and travel costs if necessary.
6. Code Sprint would assign consultancy projects to interested faculty members from the IT Department at CBIT. These projects would align with the faculty member's areas of expertise

and interest, allowing them to apply their knowledge to solve real-world problems faced by clients of Code Sprint.

ARTICLE-III: Effective Date and duration of the Mou.

1. This MoU will be effective from the date of its approval by competent authorities at both ends.
2. The duration of the MoU will be for a period of **3** years from the effective date which may be extended after mutual understanding. However, if any Industrial Training or Internship is ongoing, both parties agree to complete the work even if the MoU is not effective after 3 years.
3. During its tenancy, the MoU may be extended or terminated by a prior notice of not less than one year by either party. However, termination of the MoU will not in any manner affect the interests of the students. Any clause or article of the MoU may be modified or amended by mutual agreement of Code Sprint and CBIT.

ARTICLE- IV: Consideration / Commercials

1. There are no economic terms associated with this MOU.
2. The commercial terms (if any) along with the scope of work will be discussed separately, mutually agreed, and will be included in a separate agreement.

ARTICLE - V: Confidentiality

During the tenure of the MoU, both CBIT and Code Sprint will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MOU.

Both CBIT and Code Sprint shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without the written approval of the disclosing party or use such confidential information for any use other than intended



under this agreement or PROJECTS. Further, both CBIT and Code Sprint should put in place adequate and reasonable measures to keep confidential information secure to prevent unauthorized use.

CONFIDENTIAL INFORMATION

Confidential Information shall mean any proprietary information, data, or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal, or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However confidential information should not include any data or information which:

- 1) is or becomes publicly available through no fault of the receiving party,
- 2) is already in the rightful possession of the receiving party prior to its receipt of such data or information.
- 3) is independently developed by the receiving party without reference to the confidential information of the disclosing party.
- 4) is disclosed with the written consent of the party whose information it is.

ARTICLE - VI: AMENDMENTS

Any amendment and/or agenda to the AGREEMENT should be in writing and signed by the PARTIES hereto and should only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or agenda.



T. Choudhary

ARTICLE - VI: Force Measure, Approval, and Dispute Settlement

a) Force Majeure

Any delay or failure in performance by the party to this Agreement, shall not constitute a default hereunder to give rise to any claims for damages against the said party, if any, to the extent caused by matters beyond the control of said party including but not limited to acts of Nature, Strikes, Lockouts or other concerted acts of workmen, fires, floods, explosions, blockages, embargoes, riots, war (declared or undeclared), rebellion, sabotage, extraordinary severe weather, pandemic situation, civil commotion and criminal acts of third persons. If the project under execution is delayed by such force majeure, then upon the happening of such delay, the parties within 30 days of the happening of such event, shall give notice in writing, requesting for extension of time indicating the period for which extension is desired. Efforts will be made by both parties to give a fair and reasonable extension of time for the projects at their discretion but no monetary allowances shall be made unless it is mutually agreed.

b) Approval of the MoU

This Agreement may be signed by authorized officials, whether by original signature or by scanned signature due to the current situation (provided the pdf document is accompanied by official email, signature/approval over official email, with the same effect as if the signature to any counterpart was an original signature upon the same instrument).

c) Dispute and Settlement

In case of any dispute(s), steps shall be taken by the parties to the MOU to settle the same through amicable negotiations. In case, the dispute is not settled in negotiations, it shall be referred to a Conciliator appointed by the designated official as per the by-laws of CBIT, Hyderabad to arrive at a settlement.

M. S. Reddy



T. Choudhary

In case the dispute is not settled in conciliation proceedings, the same shall be referred to Arbitration for resolution of the dispute under the Arbitration and Conciliation Act 1996. The arbitration proceeding shall be conducted as per provisions of the Arbitration and Conciliation Act, 1996. The dispute shall be referred for arbitration to the sole arbitrator to be appointed by the designated official (s) as per the by-laws of CBIT-Hyderabad. The award of the sole arbitrator shall be final and binding on both parties. The venue of the Arbitration shall be at Hyderabad in India. The Award to be given by the Arbitration should be a speaking award.

M. S. Reddy



C. Choudhary

ARTICLE - VII: Communication and SPOC

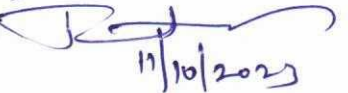
All future communication, project-related queries, and updates be directed to Mr. Gangadhara Rao, Asst Professor Department of IT and Dr. T. Satya Naraya Murthy Associate Professor, Department of Information Technology He will ensure prompt and efficient coordination between the relevant stakeholders on both sides. We are confident that this streamlined communication approach will foster a productive and successful collaboration between CBIT and Code Sprint. We appreciate your cooperation in this matter and look forward to a fruitful partnership.

SPOCs

1) K. Gangadhara Rao Asst Professor, Dept of IT, CBIT

2) Dr. T. Satya Narayana Murthy, Associate Professor, Department of IT, CBIT



11/10/2023


11/10/2023


For,
Code Sprint
Savna Tech Products Pvt Ltd
Hyderabad
Telangana, 500013

For,
Chaitanya Bharathi Institute Of Technology
Gandipet, Hyderabad
Telangana, 500075

By:
Name: **M Suribabu**
Director

By: 
Name: **Prof. C. V. Narasimhulu**
Principal, CBIT


Witness: **M-CHARAN DATH.**


Witness: **Dr. A. Rajanikanth Aluvalu**





