

Memorandum of Understanding

This Memorandum of Understanding ("MOU" also called "Agreement") is made as of the **Coincent.ai** between **Chaitanya Bharathi Institute of Technology, Hyderabad** (hereinafter called "CBIT" or "Institute") in the month of June 2023.

1. Introduction

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (CBIT), established in the Year 1979, esteemed as the Premier Engineering Institute in the States of Telangana and Andhra Pradesh, was promoted with an Objective to facilitate the Best Engineering and Management Education to the Students and contribute towards meeting the need of Skilled and Technically conversant Engineers and Management Professionals, for the Country that embarked on an Economic Growth Plan. In its four decades of existence, all the Stake Holders of the Institute, relentlessly endeavored to position CBIT as an Institution that is a Leader and an Innovator in the Ecosystem of Engineering Higher Education and Management. With the Students being the singular Objective, the Institute has established excellent Infrastructure such as State-of – the Art Laboratories, spacious Library with Printed and Digital Collection of Books and Journals, Sports, Hostel, and other Infrastructure for Research, Innovation, Incubation, Entrepreneurship, Extra and Co-Curricular Engagements with a total built-up Area of about 57,714 Sq. Mts., in the serene Ambience of 50 Acres to inspire, encourage and pursue Academics. In its relentless strive for Academic excellence, CBIT has scaled great heights both Nationally and Internationally in Industry and Global Universities.

Coincent.ai This memorandum of understanding (MoU) outlines the content related to **Coincent.ai**, an Ed Tech startup company that operates as a subsidiary of Movidu Technology Pvt Ltd. Established in 2021 under the Companies Act, 2013, **Coincent.ai** serves as an aggregator platform offering various projects, internships, and job opportunities. The training programs provided by **Coincent.ai** are conducted by industry experts. The platform enables students to test their ideas, receive feedback from industry experts, and stay updated with the latest trends



across different domains. Students can benefit from live projects, internships, mentor-led interactive sessions, and collaborations with partnered companies, helping them prepare for industry-ready jobs. The primary objective of Coincent.ai is to provide students with valuable opportunities to work with leading companies in the industry.

2.0 Recitals

WHEREAS, Coincent.ai expresses its interest in establishing a collaborative engagement with CBIT based on shared interests, as outlined in the following framework, while not limited exclusively to the areas specified in sections 2.1 and 2.2.

2.1 Coincent.ai specializes in providing a comprehensive program comprising 2 months Live Industrial Training and Project-Based internship opportunity, specifically tailored for the students of CBIT college.

2.2 The Parties involved aim to foster cooperation and concentrate their joint efforts in the domains of Skill-Based Training, Expert lectures, Education, and Placements.

In consideration of the above recitals and the mutual benefits to be derived hereafter, the parties agree to enter into an Agreement as follows:

ARTICLE – I: Scope of the MoU

Coincent.ai – Proposed MOU Objectives:

To have the long-term relationship with CBIT in terms of providing the Industrial Training and internships to CBIT students and making the students ready for the Industries, this will relate to the field of mutual interest for both the parties.

ARTICLE – II: Scope and Terms of Interactions

Both CBIT and Coincent.ai shall encourage interactions between both the Institutes, Students & Engineers, of both the organizations through the following arrangements:

1. Industrial hybrid training model to CBIT students at Coincent.ai in the form of 2 months Live Project + unpaid Internship from Coincent.ai partnered companies.

2. Guidance to CBIT student in projects in various technical areas including ArtificialIntelligence, Web Development, Data Analytics, and related Technologies at CBIT by Coincent.ai on mutual agreement.
3. Train the Faculty on the topics as agreed between Coincent.ai and CBIT

ARTICLE-III: Effective Date and duration of the MoU.

- a) This MoU will be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MoU will be for a period of 3 years from the effective date which may be extended after mutual understanding. However, if any Industrial Training or Internship is ongoing, both parties agree to complete the work even the MoU is not effective after 3 years.
- c) During its tenancy, the MoU may be extended or terminated by a prior notice of not less than one year by either party. However, termination of the MoU will not in any manner affect the interests of the students. Any clause or article of the MoU may be modified or amended by mutual agreement of Coincent.ai and CBIT.

ARTICLE- IV: Consideration / Commercials

1. There is no economical terms associated with this MOU.
2. The commercials terms (if any) along with scope of work will be discussed separately, mutually agreed and will be included in separate agreement.

ARTICLE – V: Confidentiality

During the tenure of the MoU both CBIT and Coincent.ai will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MoU.

Both CBITand Coincent.ai shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without

written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS. Further both CBIT and Coincent.ai should put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

CONFIDENTIAL INFORMATION

Confidential Information shall mean any proprietary information, data or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However confidential information should not include any data or information which:

- (a) is or becomes publicly available through no fault of the receiving party,
- (b) is already in the rightful possession of the receiving party prior to its receipt of such data or information.
- (c) is independently developed by the receiving party without reference to the confidential information of the disclosing party.
- (d) is disclosed with the written consent of the party whose information it is.

ARTICLE – VI: AMENDMENTS

Any amendment and/or agenda to the AGREEMENT should be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARTICLE – VII: Force Measure, Approval and Dispute Settlement

a) Force Majeure

Any delay or failure in performance by the party to this Agreement, shall not constitute default hereunder to give rise to any claims for damages against said party, if any, to the extent caused by matters beyond the control of said party including but not limited to acts of Nature, Strikes, Lock outs or other concerted acts of workmen, fires, floods, explosions, blockages, embargoes, riots, war (declared or undeclared), rebellion, sabotage, extraordinary severe weather, pandemic situation, civil commotion and criminal acts of third persons. If the project under execution is delayed by such force majeure, then upon the happening of such delay, the parties within 30 days of the happening of such event, shall give notice in writing, requesting for extension of time indicating the period for which extension is desired. Efforts will be made by both parties to give fair and reasonable extension of time for the projects at their discretion but no monetary allowances shall be made unless it is mutually agreed.

b) Approval of the MoU

This Agreement may be signed by authorized officials, whether by original signature or by scanned signature due to the current situation (provided the pdf document is accompanied with official email), signature/approval over official email, with the same effect as if the signature to any counterpart was an original signature upon the same instrument.

c) Dispute and Settlement

In case of any dispute (s), steps shall be taken by the parties to the MOU to settle the same through amicable negotiations. In case, dispute is not settled in negotiations, it shall be referred to Conciliator appointed by the designated official as per the bye law of CBIT, Hyderabad to arrive at a settlement.

In case dispute is not settled in conciliation proceedings, the same shall be referred to Arbitration for resolution of the dispute under Arbitration and conciliation Act 1996. The arbitration proceeding shall be conducted as per provisions of the Arbitration and Conciliation Act, 1996. The dispute shall be referred for arbitration to sole arbitrator to be appointed by the designated official (s) as per the bye law of CBIT – Hyderabad. The award of the sole arbitrator shall be final and binding on both the parties. The



venue of the Arbitration shall be at Hyderabad in India. The Award to be given by the Arbitration shall be a speaking award.



For
Coincent.ai
2nd Floor, 1209/1,
22nd cross road, sector 3,
HSR Layout, Bangalore 560102

For
Chaitanya Bharathi Institute of Technology
Gandipet, Hyderabad
Telangana 500075

By
Name: Pushpraj Singh
Director




Witness: Sandeep P



By
Name: Dr. P. Ravinder Reddy
Principal, CBIT




Witness: Rajanikanth Aluvalu



For
Coincent.ai
2nd Floor, 1209/1,
22nd cross road, sector 3,
HSR Layout, Bangalore 560102

For
Chaitanya Bharathi Institute of Technology
Gandipet, Hyderabad
Telangana 500075

pushpraj

P. Ravinder Reddy

By
Name: Pushpraj Singh
Director



By
Name: Dr. P. Ravinder Reddy
Principal, CBIT



P. Sandeep

Witness: Sandeep P

Rajanikanth Aluvalu

Witness: Rajanikanth Aluvalu