



## MEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN



# **ExcelR Solutions**

49, 1st Cross, 27th Main, 1st Stage, BTM Layout, Bengaluru, Karnataka-560068.

and

CHAITANYA BHARATHI
INSTITUTE OF TECHNOLOGY (A)

Affliated to Osmania University

Gandipet, Hyderabad, Telangana, PIN: 500075

**FOR** 

Student & Faculty Development Programs and Student Internships on Emerging Software Technologies





## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called as the 'MOU') is entered into on this the 25<sup>th</sup> day of March Month 2022 (Date 25-03-2022), by and between ExcelR Solutions, (Here in after referred as 'First Party or ExcelIR')

and

Chaitanya Bharathi Institute of Technology (A), Gandipet, Hyderabad, Telangana, PIN: 500075 (Here in after referred to as 'Second Party or CBIT')

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

#### WHEREAS:

First Party is a EdTech company: ExcelR Solutions
 (One Para about EXCELR SOLUTIONS)

ExcelR has grown to become a leading giant in the space of Training and Consulting, helping students and professionals across the globby delivering top-notch, world-class classroom and online training. With world headquarters in Houston, USA and presence in Malaysia and India, we have set up a firm global footprint transcending boundaries and reaching out to students from far and wide. Our passionate and dedicated team of experts have successfully trainedstudents and professionals in multifarious domains which includeData Science, Artificial Intelligence, IOT, Cloud Computing, Project Management etc.

 Second party: CBIT is an Educational/Academic Institution (one para about CBIT)

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (CBIT(A)), established in the Year 1979, esteemed as the Premier Engineering Institute in the States of Telangana and Andhra Pradesh, was promoted with an Objective to facilitate the Best Engineering and Management Education to the Students and contribute towards meeting the need of Skilled and Technically conversant Engineers and Management Professionals, for the Country that embarked on an Economic Growth Plan. In its four decades of existence, all the Stake Holders of the Institute, relentlessly endeavored to position CBIT(A) as an Institution that is a Leader



and an Innovator in the Ecosystem of Engineering Higher Education and Management. With the Students being the singular Objective, the Institute has established excellent Infrastructure such as State-of – the Art Laboratories, spacious Library with Printed and Digital Collection of Books and Journals, Sports, Hostel, and other Infrastructure for Research, Innovation, Incubation, Entrepreneurship, Extra and Co-Curricular Engagements with a total built-up Area of about 57,714 Sq. Mts., in the serene Ambience of 50 Acres to inspire, encourage and pursue Academics. In its relentless strive for Academic excellence, CBIT(A) has scaled great

 First Party & Second Party wish to collaborate and cooperate between themselves to promote more effective use of each of their resources and provide each of them with enhanced opportunities.

heights both Nationally and Internationally in Industry and Global Universities.

- 4. The Parties intent to cooperate and focus their efforts on cooperation within areas of Skill Based Training, Education and Research.
- 5. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

Now therefore, in consideration of the mutual promises set forth in this MoU, the parties here by to agree as follows:

## **CLAUSE 1: CO-OPERATION**

- 6. Both Parties are proposed to have joint working for the common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institutions and its related wings.
- 7. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the resource persons of the First Party providing significant inputs to the second party in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 8. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements (If necessary) as may be required to give effect to the actions contemplated in terms of this MoU. The term of necessary relevant agreement shall be mutually agreed between the Parties. Along with the relevant agreement (If necessary), this MOU shall





represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

- 9. ExcelR would be the training delivery partner for the second party on various trending technologies.
- 10. ExcelR would be the training delivery partner for the student internships of second party on various trending technologies of minimum four weeks duration.
- 11. ExcelR will reach out to students to communicate about course details, webinars, blogs, industry events etc., which will be informative or promotional in nature.
- 12. Training & Development and dissemination of knowledge for students of second party & affiliated colleges and employees of both the organizations.
- 13. ExcelR would work with incubation centers/ innovation cells of second party (Case to case basis), to formulate the business cases and data collection process from various industry and academic bodies that are associated with the second party and mutual agreement.
- 14. Cooperation between both parties would be extended to any other area which may be mutually beneficial to both the organizations under mutual agreement.

#### CLAUSE 2: SCOPE OF THE MOU

- 15. The budding graduates from the institutions could play a key role in technological upgradation, innovation, and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 16. Software Technologies Training: The first party will provide the trainings to the students and Faculties of the second party on different technologies like Data Science, Data Analyst, Artificial Intelligence, Tableau, Python, etc., Research and Development.
- 17. Skill Development Programs: First Party to train the students of Second Party on the emerging technologies to bridge the skill gap and make them industry ready.
- 18. Guest Lectures: First Party to extend the necessary support to deliver guest lectures to the students of the second Party on the technology trends and in house requirements.
- 19. Faculty Development Programs: First Party to train the faculties of second Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.





- 20. Both Parties may obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein under mutual agreement.
- 21. There is no financial commitment on the part of the second party to enroll the students and faculties for any of the activity by the first party under this MoU.
- 22. First party would extend the help in providing artifacts such as training records, certificates to the second party upon a written request from the second party. This information is limited to only the students of second party and at the discretion of first party.
- 23. In case, second party wants to conduct customized commercial trainings then a separate agreement can be proposed for such programs with mutually agreed terms.

#### **CLAUSE 3: INTELLECTUAL PROPERTY**

- 24. The first party will have the sole rights on the curriculum and related content provided in the trainings provided by first party and vice-versa and it cannot be replicated or copied without the consent of the parties.
- 25. Confidentiality: Except as may otherwise be required by law, each party will hold confidential, during and after the term of this Agreement, any confidential information disclosed to it or its representatives, and will not disclose any such confidential information to any third party.

#### **CLAUSE 4: VALIDITY**

- 26. The period of the agreement is valid for a period of 2 years from the date of signing of this agreement
- 27. This agreement will be valid only at the intentions of the parties involved therein, this MoU could be dissolved or cancelled by either party any time by giving 30 days' notice and shall not have any legal bindings in nature. Should either or all the parties to it opt to not act upon, the MoU loses its validity. The MoU can be renewed under mutual agreement.

### **CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES**

28. It is expressly agreed that First Party and Second Party are acting under this MoU as independent institutions, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name to make any representations or use the Logo without the prior written consent of the other Party. Neither party will create any obligation or liability, expressed or implied, on behalf of the other Party, Neither Party shall have, nor represent itself as having, any authority under the





terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

29. Cooperation between both parties would be extended to additional services like Hackathon, Consultancy Works, EDL Programs Participation Certifications which may be mutually beneficial to both the organizations under mutual agreement.

## AGREED:

For: ExcelR Solutions.

25/ black / 202 SOLUTIONS

EXCELR

Mr. Shyam Narayan Director, HR, ExcelR

**Authorized Signatory** 

S. PRATYUSHA KAVYA SREE

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For: Chaitanya Bharathi Institute of Technology (A) Gandipet, Hyderabad, Telangana, PIN: 500075

Prof. P. Ravinder Reddy,

Principal, Chaitanya Bharathi Institute of Technology (A) . principal@cbit.ac.in

**Authorized Signatory** 

#### **Point of Contacts:**

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