

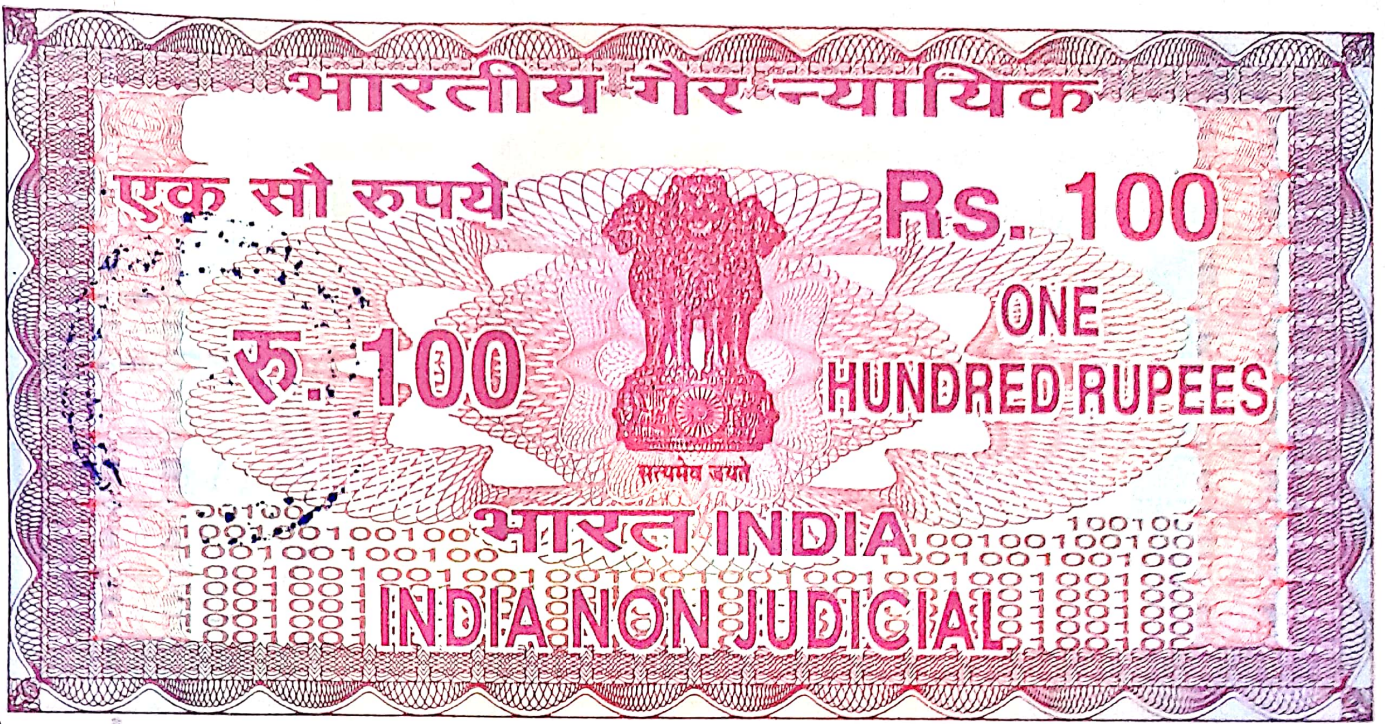
MEMORANDUM OF UNDERSTANDING

Between

**VAISHNAVI BIOTECH INTERNATIONAL PVT LTD
HYDERABAD-TELANGANA**

And

**CHAITANYABHARATHI INSTITUTE OF
TECHNOLOGY, HYDERABAD, TELANGANA**



తెలంగాణ తెలంగాణ TELANGANA

AP 363557

S.No. 1052 Date: 26/08/2022 Rs. 100/-

A.V. RAJA SEKHAR

SOLD TO: C. Obula Reddy, S/o. Konda Reddy, R/o. Hyd

LICENSED STAMP VENDOR

L.No.16-11-028/2015,

R.L. No.16-11-021/2021

FOR WHOM: Chaitanya Bharathi Institute of Technology,
Gandipet, Hyd

7-1-619, Shop No.11, HUDA Maitrivanam
Ameerpet, Hyderabad-500038 (South Dist)
Cell: 9391344477

MEMORANDUM OF UNDERSTANDING

Between

VAISHNAVI BIOTECH INTERNATIONAL PVT LIMITED, HYDERABAD,
TELANGANA STATE

And

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, HYDREABAD, TELANGANA

This Memorandum of Understanding (MoU) entered into and executed

On 2nd Sept., 2022 between

Vaishnavi Biotech international Limited having its office at 8-2-120/114/A, Meenakshi Banjara Villie, Road number 2, Banjara Hills, Hyderabad 500 033, Telangana state, India (hereinafter referred to as 'VBTIL' as the context permits).

And

Chaitanya Bharathi Institute of Technology, Hyderabad, Telangana-75.



VAISHNAVI BIOTECH International LIMITED is one of the Asia's largest Industrial Fermentation establishments in the business of Manufacturing and Marketing of Eco-Friendly Bio Technology products viz., APIs / Food Ingredients, Bulk Drugs, Organic Agri Inputs, Bio fertilizers, Animal Health Care products (Cattle / Poultry & livestock feed supplements) and other value added products based on plant based Carbohydrates. (www.tripurabiotech.com).

Whereas the CBIT has the objective to provide facilities and promote studies in emerging areas of higher education on the frontiers of science, technology, and management education. In pursuance of the objective, the Institute has been endeavoring to develop closer relationship with the corporate world so that the synergy between academics and business world can be reaped to the fullest extent.

PREAMBLE

The VBTIL and CBIT recognizing the mutual interest in the field of research, development, education and dissemination of knowledge on long term basis in the area of Biotechnology and related fields are committed to promote joint research activities and faculty and students exchange programs / activities. Both VBTIL and CBIT are joining hands to play an effective role as committed to facilitate Industry-Academia Interaction activities by way of joint research projects, consultancy, contract research, internship / dissertation work, placements etc. in the area of their mutual interest and benefits.

Therefore, both the parties agree to establish Industry-Academia partnership and collaboration according to the terms and conditions set out in the articles in the area of biotechnology and its related fields, following hereunder:

Article I: Principle of Cooperation

VBTIL, Telangana and CBIT, agree to develop their academic links especially in the fields of Biotechnology under the following principles of mutual understanding, common interest and mutually complementary activities.

1. To promote interaction among scholars, students and personnel of both VBTIL & CBIT.
2. To provide opportunities for both staff and students to use to maximum the expertise and facilities available in both the organizations through training of students/staff and through exchange of thoughts by brain storming

sessions/seminars/workshops and meetings.

3. To work jointly for the common research interest at national and international levels.
4. To support the exchange of academic, research and training material.
5. To share experiences and expertise concerning institute administration and management.
6. To encourage any other activities that both the institutions agree to be of mutual benefit.
7. VBTIL and CBIT will jointly submit Research proposals of mutual interests to Govt. & other non-Govt. agencies for funding.
8. VBTIL and CBIT will jointly submit Research proposals of mutual interests to International Research Institutions for funding.
9. VBTIL will facilitate sponsorship programs for research collaboration for CBIT faculty members, researchers and students.
10. VBTIL and CBIT will develop a mechanism for developing technology transfer under the provision of Intellectual Property Rights. Any joint Research outcome will be jointly patented and outcome of the patent will be jointly shared in mutually agreed proportions through signing a separate mutual agreement. This will be governed by the IPR policies of CBIT.
11. Any other research/collaborative activities such as seminar, workshops, consultancy, development of research data & facilities in the area of biotechnology for mutual benefit.

Article II: Areas of Cooperation

1. Scientists / Staff working in VBTIL may be enrolled for Masters /PhD studies that is to be awarded by CBIT. The thesis Co-Guide / Co- Supervisor may be from VBTIL, having excellent track record, whereas Guide / Supervisor shall be from CBIT, provided that such admission shall be governed by CBIT regulations and guidelines. Other Co-Supervisor(s) may be taken from any other Institutes / Centers or CBIT or any other institute within or outside the country, depending upon requirements.
2. Masters / PhD students working at CBIT will be allowed to carry out a part of their research work in VBTIL and vice-versa depending upon requirements.
3. CBIT will grant interdisciplinary PhD registration under the broad area of Biotechnology.
4. The final copies of the PhD thesis will have sole copyright of CBIT.

5. Award of Academic/Research degree will be governed by UGC norms and regulations and CBIT.
6. Scientists of VBTIL may deliver lectures in areas of their specialization to students of CBIT as Visiting Faculty on days and timings pre-arranged on mutual consent.
7. VBTIL will provide regular short term project training to the students of CBIT in their areas of specialization and vice versa.
8. VBTIL will provide placements for the students of CBIT, in India & also for VBTIL overseas projects, as per requirements. Preference will be given to those students who have undergone internship training/ dissertation work in VBTIL.

Article III: Duration and Termination of the MoU

1. This MoU is effective as of the date of signatures by the Authorities of VBTIL and CBIT.
2. This MoU is valid from the Date of execution by the Parties and shall remain in effect for ever, unless it is terminated by either of the parties with 90 days' notice.
3. This MoU may be amended at any time by written mutual consent.
4. This MoU may be terminated by either party by the provision of written notice of termination not less than six months prior to the desired termination date. However, both parties agree that all continuing obligations to students, staff, funding bodies or other entities are met in full subsequent to the notice of termination.
5. The termination of this MoU shall not affect the rights or obligations of either party regarding any binding offer or firm obligation approved and agreed to either party prior to the termination date.
6. In event of any dispute/s arising between the parties hereto, it shall be Endeavour of both the parties to resolve the dispute amicably by mutual discussion and deliberation.

Article IV: Dispute Resolution and Jurisdiction

1. If any dispute arises between the parties in connection with this MOU and not resolved by mutual agreement after meetings between the parties, the parties must reduce the dispute into writing and conciliate on such dispute. It shall be settled under the mutually agreed Arbitration Rules and Procedures adopted by the parties

2. If the dispute is not settled within two months as provided herein, the dispute may be referred to the sole Arbitrator to be appointed / decided by the parties to adjudicate upon the matter. The Award given by the Arbitrator shall be final and binding on both the Parties.

Article V: Miscellaneous

1. If any provision of this Memorandum is held by any court or other competent authority to be illegal, void or enforceable in whole or in part, this Memorandum shall continue to be valid as to the other provisions therefore and the remainder of the effected provision.
2. Nothing in this MoU constitutes or to be construed a party as the partner, agent employee or representative of the other party. A party must not act independently of the other *Party and does not have the right or power to Commit the other Party on any matter or incur any obligation on behalf of or pledge the credit of the other Party without the prior written approval of the other Party.
3. The parties agree to comply with all laws applicable within the jurisdiction of the signatories below.
4. Data generated through such collaborative research will be published in scientific journals jointly and any intellectual property arising out of joint intellectual input under a collaborative research/R&D project shall be held jointly through a separate agreement.

Notwithstanding anything stated herein above, in the event of any difficulty in the implementation of MOU and any dispute arising particularly in the matter of Academics, the same shall be governed by UGC regulations and the provisions of, CBIT.

IN WITNESS whereof the parties hereto have executed this MoU or caused it to be executed in their names and on their behalf by their duly authorized representatives on
The date set forth.

Vaishnavi

(M. VAISHNAVI)

Managing Director

Vaishnavi Biotech international Limited

Hyderabad, Telangana



Date: 10-09-2022

Place: HYDERABAD.

Witness:

(Signature)

(Dr MVSS Sairam)

as Technical Advisor,

Vaishnavi Biotech international Limited,
Hyderabad. Telangana

P. Ravinder Reddy

(DR P RAVINDER REDDY)

Principal

CBIT, Hyderabad, Telangana-75



Date: 2/9/22

Place: Hyderabad

Witness:

(Signature)

(Dr Rajasri Yadavalli)

Head

Department of Biotechnology, CBIT

HEAD

Dept. of Bio-Technology
Chaitanya Bharathi Institute of Technology
Gandipet, Hyderabad-500 075.