



తెలంగాణ తేలంగానా TELANGANA

S.No. 1619 Date: 16/02/2023 Rs. 100/-

SOLD TO:

Ravinder Reddy Pinninti,  
S/o. Bhoom Reddy Pinninti, R/o. Hyd  
Chaitanya Bharathi Institute of Technology,  
Gandipet, Hyd

FOR WHOM:

AX 861921

**A.V. RAJA SEKHAR**

LICENSED STAMP VENDOR

L.No.16-11-028/2015,

R.L. No.16-11-021/2021

7-1-619, Shop No.11, HUDA Maitrivanam  
Ameerpet, Hyderabad-500038 (South Dist)

Cell: 9391344477

## MEMORANDUM OF UNDERSTANDING



**CHAITANYA BHARATHI  
INSTITUTE OF TECHNOLOGY (A)**

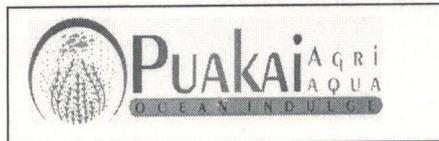
Kokapet (Village), Gandipet, Hyderabad, Telangana-500075. www.cbti.ac.in

Programs Accredited by: NRI, NAAC, OIR, ISO Certified 9001:2015

COMMITTED TO  
RESEARCH,  
INNOVATION AND  
EDUCATION

**44**  
years

WITH



**PUAKAI AGRI AQUA**

Rajamahendravaram, Andhrapradesh

India,

Pin code :- 533101

Mobile:8309963491

E-mail: Puakaiagriqua@gmail.com

## **M.1 MEMORANDUM OF UNDERSTANDING**

M.1.1 This MEMORANDUM OF UNDERSTANDING is made and entered into force this 17<sup>th</sup> Feb 2023

BETWEEN

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, Hyderabad, Telangana,500075

AND

PUAKAI AGRI AQUA, located at Andhrapradesh 533101 , India (Herein called as PUAKAI AGRI AQUA) which expression shall, where the context so admits, mean and include its successors, representative and permitted assigns of the other parts.

The CBIT and PUAKAI AGRI AQUA enter into this agreement to promote academic and educational exchange and cooperation between the institutions towards the benefits of the both the institutions.

## **M.2 PREAMBLE ABOUT THE INSTITUTION**

M.2.1 CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY , established in the Year 1979, esteemed as the Premier Engineering Institute in the States of Telangana and Andhra Pradesh, was promoted with an Objective to facilitate the Best Engineering and Management Education to the Students and contribute towards meeting the need of Skilled and Technically conversant Engineers and Management Professionals, for the Country that embarked on an Economic Growth Plan. In its four decades of existence, all the Stake Holders of the Institute, relentlessly endeavored to position CBIT as an Institution that is a Leader and an Innovator in the Ecosystem of Engineering Higher Education and Management. With the Students being the singular Objective, the Institute has established excellent Infrastructure such as State-of – the Art Laboratories, spacious Library with Printed and Digital Collection of Books and Journals, Sports, Hostel, and other Infrastructure for Research, Innovation, Incubation, Entrepreneurship, Extra and Co-Curricular Engagements with a total built-up Area of about 57,714 Sq. Mts., in the serene Ambience of 50 Acres to inspire, encourage and pursue Academics. In its relentless strive

for Academic excellence, CBIT has scaled great heights both Nationally and Internationally in Industry and Global Universities.

M.2.2 WHERE as the party of the first part is an industry which is involved PUKAI AGRI AQUA is a Seaweed cultivation Industry with an objective to provide an alternate livelihood to fisherwomen / Women SHG Groupfamilies in the coastal districts for at least 150+ families to create avenues for additional income to Coastal fishers/fisherwomen. The company is established in 2022 and has branch in Ernakulam The biomass of seaweed is sold and is being used for producing many value added products.

### **M.3 SCOPE OF WORK AND RESPONSIBILITIES**

M.3.1 The two parties after considering their objectives and strengths and after holding detailed discussions have agreed to have an understanding of collaboration in the areas of interest. The following areas of interest form the major part of MoU.

Research work to be carried out at CBIT and PUKAI AGRI AQUA joint Research and Development in areas, where regulatory guidelines permit.

Organizing and participating in Joint Symposium/Conference/ Workshops/Short Term Refresher courses conducted by both CBIT and PUKAI AGRI AQUA.

Mutual extension of Laboratory facilities of CBIT / PUKAI AGRI AQUA, and permitting the research scholars to use the facilities in the institution and agree to the terms for the benefit of both student and faculty members of both the organization.

Sharing knowledge and capability in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.

All visits of the staff of CBIT to PUKAI AGRI AQUA and vice-versa will be based on prior approval of the competent authority of CBIT and PUKAI AGRI AQUA.

To arrange for discussion for the development of novel strategies for the initiation of research works and mutual exchange of ideas.

Sharing the expertise of CBIT and PUKAI AGRI AQUA,for the benefits of the students and the scientists of PUKAI AGRI AQUA in the areas of education, training, research, and other

training services. This MoU is restricted to the Students and Faculty of CBIT and the staff of PUAKAI AGRI AQUA on mutually acceptable terms and conditions.

Through this MoU the faculty and scholars will be continuously taking part in research which evolves continuous Human Resource support in the research area of the company.

WHERE as the party of the PUAKAI AGRI AQUA will formulate projects/problems to ease/economize operations at the premises of party of the first part, for the students and/or faculty of the party of the second part which would result in the completion of their respective academic requirements for the award of their degrees as per CBIT guidelines.

WHERE as the members of the party of the PUAKAI AGRI AQUA will provide necessary facilities to CBIT to carry out investigations on-site and conduct any tests necessary by utilizing the equipment available in the premises of the members of the party of the first part on mutual agreement.

WHERE as the members of the party of the PUAKAI AGRI AQUA will provide facilities for industrial training, internships, industrial visits to expose the students of the CBIT. The members of the party of the PUAKAI AGRI AQUA may also depute their staff for giving special lectures to staff and students.

WHERE as the members/faculty of CBIT will also be given necessary training on the equipment, processes, etc. if the members of the party of the first part are approached.

WHERE as CBIT will conduct continuing education programs for the personnel of members of the party of PUAKAI AGRI AQUA on mutually agreeable topics and terms.

WHERE as in the interest of quality improvement in technical education and CBIT would provide facilities of the library and information center and also in the laboratories of the party of the second part for the members of the party of the PUAKAI AGRI AQUA.

WHERE as any accidents, loss or damages that arise during the period of training/visit/testing, etc. in the premises of either parties are not liable to be claimed by any of the parties or their employees, etc.,

WHERE as in case of any exigencies either of two parties may withdraw from the obligations

arising out of this MoU by giving a notice of three months in advance without causing any liability to the other party.

WHERE as the party of PUAKAI AGRI AQUA will conduct student projects and a one-day workshop/one-day seminar on graduate and undergraduate students on mutually agreeable terms and conditions of both part in each semester.

#### **M.4 FINANCE**

M.4.1 PUAKAI AGRI AQUA and CBIT will explore financial conditions as and when required and can come to a decision together as per the needs based on mutual consent.

#### **M.5 IPR and PUBLICATIONS**

M.5.1 Publications, if any, in respect of the ACTIVITY shall be in the names of CBIT and PUAKAI AGRI AQUA ,personnel connected with the ACTIVITY should duly inform to both the parties and publish with mutual consent. In all IPR/ publications (patents, trademarks,papers, reports, etc.), it will be duly acknowledged that the work has been carried out by CBIT/ PUAKAI AGRI AQUA, under an MoU between the parties. Personnel involved in this project should not disclose the technology to other persons/companies with out mutual consent of both parties . Confidentiality should be maintained strictly.

#### **M.6 TERMS OF THE MOU AND TERMINATION**

M.6.1 In carrying out their obligations under this MoU, the Parties will act following good faith and fair dealing practices.

M.6.2 The provisions of this MoU, as well as any statements made by the Parties in connection with this defined relationship, will be interpreted with utmost good faith.

M.6.3 This MoU enters into force for three years from the date of the signing. After this period, it shall be reviewed and renewed for an additional period, unless either Party notifies the other in writing its intent to terminate this MoU.

M.6.4 Either party may terminate this MoU by giving 30 (Thirty) days notice in writing to the other party.

M.6.5 If either party gives the notice to terminate this MoU, such notice will take effect only in respect of the new activity, and it is agreed that existing activities will continue to be honored

by both parties.

All notices and other communications required to be served on the PARTY under the terms and this MoU shall be considered to be duly served, if the same shall have been delivered to, left with, or posted by registered mail to the PUKAI AGRI AQUA, House number :- 187 , lig H1 housing board,lalacheruvu, Rajamahendravaram, Andhrapradesh- India, Pin code :- 533101 at its last known address of the business. Similarly, any notice to be given to the CBIT shall be considered as duly served, if the same shall have been delivered to, left with, or posted by registered mail to the CBIT at its registered office in Hyderabad.

## **M.7 ARBITRATION**

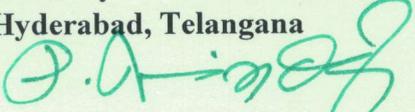
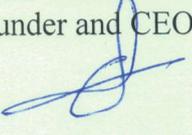
M.7.1 In the event of any dispute or difference between the parties hereto, such disputes or differences shall be resolved amicably by mutual consultation. Except as hereinbefore provided, any dispute arising out of this MOU shall be referred to the arbitration of two arbitrators, one to be appointed by each party to the dispute and in case of difference of opinion between them to an umpire appointed by the said two arbitrators before entering on the reference and the decision of such arbitrators or umpire, as the case may be, shall be final and binding on both parties. The venue of arbitration shall be at such place as may be fixed by such arbitrators or umpire and the arbitration proceeding shall take place under the Indian Arbitration and Conciliation Act, 1996.

M.7.2 This MoU shall be governed and interpreted following the laws of India. The parties further agree to subject themselves to the jurisdiction of the Courts in Hyderabad.

## **M.8 AMENDMENTS**

M.8.1 No amendment or modification of the MoU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this MoU. The modification/changes shall be effective from the date on which they are made/executed, unless or otherwise agreed to.

IN WITNESS WHERE OF THE parties, hereto have signed this Memorandum of Understanding on  
Seventeenth 17th day, of February month, Two Thousand and Twenty Three, 2023

<p>For <b>Chaitanya Bharathi Institute of Technology, Hyderabad, Telangana</b></p>  <p>Name: <b>Dr. P. Ravinder Reddy</b> Principal, CBIT</p>  <p><b>Principal</b> Chaitanya Bharathi Institute of Technology (Autonomous) Gandipet, Hyderabad-500 075.</p> <p>(With Seal)</p>	<p>For PUAKAI AGRI AQUA, Rajamahendravaram, state :-Andhrapradesh Country :- India, Pin code :- 533101</p> <p>Name: <b>Mr Santosh Donkina</b> Co Founder and CEO</p>   <p>(With Seal)</p>
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Witness (Name & Address)

Witness (Name & Address)

1. Signature with date 17/2/23  
Name: **Dr Y Jayakumar**  
**HEAD**  
Dept. of Bio-Technology  
Chaitanya Bharathi Institute of Technology  
Gandipet, Hyderabad-500 075.

1. Signature with date  
Name: **D. Suresh**

2. Signature with date  
Name: **Cod. M. S. Reddy**  
17/2/23

2. Signature with date  
Name: