



MEMORANDUM OF UNDERSTANDING

Between

Chaitanya Bharathi Institute of Technology,

Hyderabad, India

&

IMFS Hyderabad, Hyderabad, India

This Memorandum of Understanding is an agreement for cooperation and collaboration in academic activities of **Chaitanya Bharathi Institute of Technology, Gandipet, Financial District, Near Kokapet, Hyderabad - 500075, Telangana, India** (Hereinafter referred to as "CBIT") and **IMFS Hyderabad, 406A, 4th Floor, Fortune Signature Building, Sardar Patel Nagar, Kukatpally, Hyderabad – 500085, Telangana, India** (hereinafter referred as "IMFS"). Both institutions hereinafter jointly referred as "Cooperating Institutions". The agreement shall be effective on the date of the last signature, under following terms and conditions:

A. Purpose:

In recognition of the proven value of providing students the option of studying abroad at the best of institutions, professional coaching for the GRE/TOEFL/IELTS/PTE/GMAT etc and creating opportunities for international experiences for students, staff, and faculty both institutions **IMFS & CBIT** recognize that academic cooperation and collaboration would be of mutual benefit and would provide strength in education, research, and exchange of expertise.

B. Objective:

The objective of this agreement is to encourage cooperation and exchange between our institutions in the following areas:

- Providing students with the option of studying abroad at the best of institutions worldwide including in USA, Canada, Europe, UK, Australia, New Zealand, Germany etc.



V. Jaya Kumar

P. A. ...

- b) **IMFS** shall provide training / coaching for various examinations / tests including GRE / GMAT / SAT / TOEFL / IELTS / PTE or any other tests required for admission in foreign universities.
- c) **IMFS** shall support, guide and counsel the students of **CBIT** and help them get admission to universities abroad.
- d) Promotion of lectures, training workshops, research workshops, symposia
- e) Facilitate internships and certification programs for the students of **CBIT**
- f) Promotion of any other activities jointly developed by the Cooperating Institutions

C. Joint Execution:

Responsibilities and covenants of IMFS:

IMFS shall deploy their trainers, and counselors to provide online training, online coaching, study materials, training aids to **CBIT's** students.

However, if necessary IMFS shall examine the feasibility of providing coaching services to students of CBIT at the campus of CBIT.

Responsibilities and covenants of CBIT:

CBIT shall provide the necessary premises, required infrastructural support, infrastructural facilities, and access to students who are interested in **IMFS's** programs.

CBIT shall provide space, in the student lounge/ or a classroom for a counselor from **IMFS** to sit and to counsel and guide the students of **CBIT**.

D. Under the terms of this **CBIT**, it is understood by both parties that **IMFS** shall be the sole organization offering GRE/GMAT/TOEFL/IELTS/PTE training on **CBIT's** premises and offering counseling services to the students for overseas education.

E. It is also agreed that the services offered by **IMFS** on the premises of **CBIT** can and shall be available to students from other colleges/ universities too.

F. Duration and Termination:

(a) This MoU/agreement shall take effect on and from the date of execution or the date of the last signature on this MoU and shall continue to be effective for a period of three (3) years and may be extended for such further period as may be mutually agreed by the Cooperating Institutes in writing.

(b) Notwithstanding to the clause above, this MoU may be terminated by either Institute /Party giving written notice to the other at least six (6) months prior to the proposed date of termination.

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G. Notices & Point of Contact:

- a) Every notice, request or any other communication required or permitted to be given pursuant to this MoU shall be in writing, in English and delivered and acknowledged by the other Institute.
- b) Each Institute will appoint or designate a liaison officer / coordinating officer for regular communication, monitoring, and promotion of joint collaborative activities.

For this purpose,

The coordinator for IMFS shall be:

Mr V Ajaya Kumar
Director, IMFS
Contact Phone: +91 98661 20007
Email: ajaya@imfshyd.com

The coordinator of CBIT shall be:

DR SRI SOLOMON RAJ
ASST. PROFESSOR, MED & CDC
Contact Phone: +91 99496 55133
Email: solomonraj_mech@cbit.ac.in
plalement@cbit.ac.in

H. Miscellaneous terms:

- a) This MoU may be modified, varied, or amended at any time after due consultation and with the written agreement of both Cooperating Institutes.
- b) Cooperating institutions undertake to keep this agreement confidential and not disclose the contents of this Agreement unless it is required by the law or unless it is given to the management/ trust/ board of both institutions.
- c) Both the institutions agree that any controversies, disputes, or claims arising out of this MOU shall be settled by means of consensual negotiation.

V. Ajaya Kumar

P. A. Singh



IN WITNESS THEREOF, the Cooperating Institutes have caused this MoU /Agreement to be executed by their duly authorized representatives.

V. Ajaya Kumar

Mr. V. Ajaya Kumar,

Director,

IMFS Hyderabad

Hyderabad, India

Date: *15th Dec 2022*

P. Ravinder Reddy

Dr. P Ravinder Reddy

Principal,

CBIT

Hyderabad, India

Date: *15th Dec 2022*

