

15014/02/2021-AIM  
NITI Aayog  
Atal Innovation Mission  
**Sansad Marg, New Delhi**

**Dated: the 16<sup>th</sup> March, 2021**

**ORDER**

**Subject: Sanction Letter – Establishment of Atal Community Innovation Centre (ACIC)**

In exercise of the powers conferred under Rule 13 (Schedule V) of the Delegation of Financial Powers Rule 1978, Sanction of the President of India is hereby accorded for a grant-in-aid of Rs. 2,22,25,500/- (Rupees Two Crores Twenty Two lakhs Twenty Five Thousand and Five Hundred Only) to ACIC – CBIT Research and Entrepreneurship Foundation (PFMS Unique agency code: TLRA00001981) established by Chaitanya Bharathi Institute of Technology as a Special Purpose Vehicle under the Companies Act with its registered office at Chaitanya Bharathi Institute of Technology, Kokapet, Gandipete, Hyderabad-500075 and Corporate Identity Number as U73200TG2020NPL143680 (hereinafter referred to as SPV) for establishment and operation of Atal Community Innovation Centre (hereinafter referred to as ACIC) under the Atal Innovation Mission.

2. This is in continuation of “Final Results ACIC 1.0” published on AIM website dated 30th March, 2020 conveying in-principle approval of your application for financial support for establishment of Atal Community Innovation Centre at ACIC – CBIT Research and Entrepreneurship Foundation (Name of SPV) SPV at Chaitanya Bharathi Institute of Technology (Name of Host Institution/Organisation), registered at Kokapet, Gandipete, Hyderabad -500075 (here-in-after referred to as the promoter/Host Institution). This is upon examination of the documents by the Competent Authority submitted by the Promoter/Host Institution in response to the above referred OM and have found them in order.

- i. Copy of the Registration Certificate and MoA of Special Purpose Vehicle created for establishing the Atal Community Innovation Centre (ACIC)
- ii. Two copies Memorandum of Agreement (includes Budget and Goals & Deliverables as Annexures) and one original copy of Bond (on Rs. 100 non-judicial stamp paper) signed and stamped by the ACIC Applicant/ SPV.
- iii. Registration details including Public Financial Management System (PFMS) document of the new bank account created for the AIM Grant-in-Aid for the registration of ACIC on the PFMS portal.
- iv. Proof of financial closure for the total project cost indicating the source of availability of matching contribution by the Funding Partner / Applicant in the form of board decision/commitment by the authorized signatory etc. along with a copy of the balance sheet and ITR for the last three years of the Funding Partner and Host Institution.
- v. Proof of availability of at least 4,000 sq. ft ready-to-use space (fully constructed area) along with a copy of the lease deed/ownership documents in favour of the applicant and floor plan (please note that the entire space needs to be at the single location). It is understood that the applicant would continue to provide the space for the ACIC beyond the initial lease period. For certain entities including but not limited to, central universities, state universities, etc., AIM at its discretion may accept declarations / undertaking in regard to the availability of space.



*(Handwritten signature in green ink)*

**Principal**  
**Chaitanya Bharathi Institute of Technology**  
**(Autonomous)**  
**Gandipet, Hyderabad-500 075.**

- vi. Proof of availability of matching contribution equivalent to the first tranche in the bank account of ACIC Applicant/SPV. The amount disbursed as the first tranche will depend on the proposed and agreed expenditure as per the budget plan submitted by the applicant.
  - vii. CV/ Resume of Proposed Centre In Charge
  - viii. List of equipment for makerspace, fab lab, sector specific lab etc.
3. Sanction of the President of India is also accorded for release of Rs. 63,84,000/- (Rupees Sixty Three lakhs Eighty Four Thousand only) as first installment out of the total approved grant-in-aid amount of Rs. 2,22,25,500/- (Rupees Two Crores Twenty Two lakhs Twenty Five Thousand and Five Hundred Only).
  4. The balance grant-in-aid would be released in four subsequent tranches subject to satisfactory achievement of the committed goals and deliverables as committed by the Promoter/Host Institution in the MoA, referred to at para 2 above and compliance with financial requirements including submission of Utilization Certificate.
  5. The SPV jointly with the Host Institution would be responsible for complying with the extant ACIC Guidelines, the MoA and Bond form submitted by the Promoter/Host Institution.
  6. The SPV and the Promoter/Host Institution would also be jointly responsible for implementing various programmes/activities and follow the guidelines issued by the Atal Innovation Mission from time to time.
  7. The amount of grant-in-aid released should be spent exclusively on the specified purpose for which it has been sanctioned within the stipulated time frame and as per the break-up suggested for fund utilization. The approved Budget and Goals & Deliverables for the ACIC are attached as Annexure II and III respectively.
  8. After receipt of this Sanction Letter, the SPV is required to immediately start the process for establishment of facilities for the ACIC, including physical infrastructure and human resources for the ACIC.
  9. The SPV shall put in place all the requisite systems, processes and tools required to achieve the targets arrived at mutually between AIM, NITI Aayog and the SPV/Promoter/Host Institution, which would form the basis for evaluation of the performance of the ACIC.
  10. It is mandatory for the SPV/ACIC to attend all workshops and meetings conducted for them by AIM, NITI Aayog, in regard to innovation/incubation centres. Intimation for such events will be provided at least a week in advance, and recusal if required, should be obtained by the SPV/ACIC in writing from AIM, NITI Aayog.
  11. As part of the grant-in-aid support for establishment of ACIC, it is mandatory for the SPV/ACIC to abide by the ACIC monitoring system, details of which will be communicated in due course of time. AIM, NITI Aayog will have the right to evaluate and monitor the working of the ACIC, to ensure that it is in alignment with the vision of AIM, NITI Aayog. The website link for uploading ACIC updates and related instructions will be communicated separately.
  12. The Promoter/Host Institution shall nominate members/guarantors/directors in the SPV. Any change in the structure or inclusions/exclusions of any members/guarantors/directors in the SPV shall be with the prior approval of AIM, NITI Aayog.
  13. All payments expenditure and advances for establishment of the grant shall be made by the ACIC through EAT (Expenditure, Advance and Transfer) module of PFMS. The ACIC



shall download all the volumes of the User Manual on EAT module from PFMS portal and read them carefully before starting payment to vendor etc.

14. All interest or other earnings against Grants in Aid or advances (other than reimbursement) released to any Grantee institution shall be mandatorily remitted to the Consolidated Fund of India immediately after finalisation of the accounts. Such advances shall not be allowed to be adjusted against future releases in terms of rule 230 (8) of General Financial Rules, 2017.

15. The SPV jointly with Promoter/Host Institution will be required to submit Utilisation Certificates (UCs) as per format in Annex I, for the grant-in-aid at the end of each financial year, as well as at the time of seeking further instalment of the grant-in-aid, if any. Any unspent balance out of the amount sanctioned at the end of the project period, would have to be refunded to the Government of India.

16. All the assets acquired or created out of the grant-in-aid should not be disposed of or encumbered or utilised for the purpose other than those for which the grant-in-aid has been sanctioned without the prior written permission of the AIM, NITI Aayog.

17. AIM, NITI Aayog reserves the right to terminate support to the ACIC at any stage, if the grant-in-aid is not being utilised for the identified purpose or that appropriate progress is not being made.

18. In case a SPV/ACIC wishes to wind up its activities, the SPV jointly with Promoter/Host Institution shall give a notice of at least three months to AIM, NITI Aayog before the closure, and design and implement a closure/succession plan in consultation with AIM, NITI Aayog as per the established procedures / regulations for winding up

19. In the event of breach or violation of the MoA terms and conditions, the SPV jointly with Promoter/Host Institution will be required to refund to the Government on demand, the entire amount or such part thereof as may be determined by the competent authority and mentioned in the demand notice issued by the Government, along with interest thereon at the rate of 11.50% (Or as applicable under the GFR-2017) compounded annually from the date of the receipt of the grant-in-aid to the date of refund.

20. Release of first instalment does not in any way bind AIM NITI Aayog, Government of India to release the future instalments and AIM, NITI Aayog, since the release of future instalment will be regulated as para 5 above. Government of India shall not be responsible for any loss incurred by SPV/Promoter/Host Institution or any commitment made by them to any third party/agency.

21. As per Rule 211(1) of GFR, the accounts of the SPV shall be open to inspection by the sanctioning authority/audit by the C&AG and the institution shall provide all the necessary support to carry out the inspection/audit.

22. Provisions contained in Rule 233 of the GFR, 2017 may be kept in mind by the Grant-in-Aid receiving organization. Extracts of Rule 233 of the GFR, 2017 is given in Annexure-IV

23. The aforementioned amount is debit to Demand No 76 - Ministry of Planning for the year 2019-20 under the following Budget Head:

3475	Other General Economic Services
00.800	Other Expenditure



Principal  
Chaitanya Bharathi Institute of Technology  
(An Autonomous Institute)  
Gandipet, Hyderabad-500 075.

97	New Programmes- Central Plan
97.02	Atal Innovation Mission (AIM) including Self Employment and Talent Utilisation (SETU)
97.02.31	Grants- in-aid General

### Appropriation


Appropriation for 2020-21	₹ 3,22,50,00,000
Expenditure including this bill	₹ 2,98,02,59,584
Balance	₹ 24,47,40,416

24. The Sanction letter has been entered in the sanction register as per form GFR-39 at S. No. 2 of the register.

25. Certified that the agency is not exempted from payment of Income Tax and, therefore the Income Tax at source is to be deducted by the DDO as per rules. PAN number of the agency is AAUCA0177F

26. Concurrence of Integrated Finance Division, NITI Aayog, has been obtained vide Note No. 9 of File No: 15014/02/2021-AIM dated 9th March, 2021.

To,  
The Pay and Accounts Officer,  
NITI Aayog, New Delhi

  
(R. Ramanan)  
Mission Director (AIM)

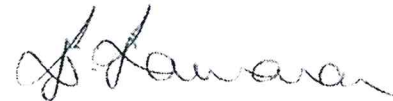
### Copy to,

1. ACIC – CBIT Research and Entrepreneurship Foundation, Chaitanya Bharathi Institute of Technology, Kokapet, Gandipete, Hyderabad -500075
2. Chaitanya Bharathi Institute of Technology, Kokapet, Gandipete, Hyderabad -500075
3. Office of the Principal Director & Audit, AGCR Building, IP Estate, Delhi-110002
4. Head (Finance)/ Sanction Folder, Cash Section, IF Division, Accounts Section.
5. Director (Finance), NITI Aayog, Sansad Marg, New Delhi – 110001
6. Sanction File
7. DDO



Principal

Chaitanya Bharathi Institute of Technology  
(Autonomous)  
Gandipete, Hyderabad-500 075.

  
(R. Ramanan)  
Mission Director (AIM)

