

MEMORANDUM OF UNDERSTANDING



**CHAITANYA BHARATHI
INSTITUTE OF TECHNOLOGY (A)**

Kokapet (Village), Gandipet, Hyderabad, Telangana-500075. www.cbti.ac.in



COMMITTED TO
RESEARCH,
INNOVATION AND
EDUCATION

43
years

WITH



SRI YUVA BIOTECH PVT LTD

#2-1-563/2/A/1, 2nd floor,
opp. Shankarmatt, 500044,
Hyderabad- 500044, T.S., India.
040-48520199. Mobile:9989466625
E-mail: contact@yuvabiotech.com



M.1 MEMORANDUM OF UNDERSTANDING

M.1.1 This MEMORANDUM OF UNDERSTANDING is made and entered into force this 2nd day of September, 2022,

BETWEEN

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, Hyderabad, Telangana, 500075

AND

SRI YUVA BIOTECH PVT LTD, located at HYDERABAD, 500044 (Herein called as YUVA BIOTECH) which expression shall, where the context so admits, mean and include its successors, representative and permitted assigns of the other parts.

The CBIT and YUVA BIOTECH enter into this agreement to promote academic and educational exchange and cooperation between the institutions towards the benefits of both the institutions.

M.2 PREAMBLE ABOUT THE INSTITUTION

M.2.1 CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, established in the Year 1979, esteemed as the Premier Engineering Institute in the States of Telangana and Andhra Pradesh, was promoted with an Objective to facilitate the Best Engineering and Management Education to the Students and contribute towards meeting the need of Skilled and Technically conversant Engineers and Management Professionals, for the Country that embarked on an Economic Growth Plan. In its four decades of existence, all the Stake Holders of the Institute, relentlessly endeavored to position CBIT as an Institution that is a Leader and an Innovator in the Ecosystem of Engineering Higher Education and Management. With the Students being the singular Objective, the Institute has established excellent Infrastructure such as State-of-the-Art Laboratories, spacious Library with Printed and Digital Collection of Books and Journals, Sports, Hostel, and other Infrastructure for Research, Innovation, Incubation, Entrepreneurship, Extra and Co-Curricular Engagements with a total built-up Area of about 57,714 Sq. Mts., in the serene Ambience of 50 Acres to inspire, encourage and pursue Academics. In its relentless strive for Academic excellence, CBIT has scaled great heights both Nationally and Internationally in Industry and Global Universities.

M.2.2 WHERE as the party of the first part is an industry which is involved in YUVA BIOTECH PVT LTD is a Certified Company focused in manufacturing and trading of an entire range of highly effective Agri based products, industrial Enzymes & probiotic-based Dairy, Poultry and Aquafeed supplements with considerable experience. Sri Yuva biotech Pvt. Ltd offers training programs for all (B.Tech, M.Tech, B.Sc, M.Sc, students of Botany, Chemistry, Zoology, Biotechnology, Biochemistry, Microbiology, Bioinformatics, B.Pharma and M.Pharma students on various techniques in microbiology, molecular biology, biochemistry, and Bioinformatics) with qualified and experienced faculty. With a vision to enhance human life globally, YUVA BIOTECH skillfully combines a robust process, capable people, and the latest technology to deliver consistent formulations. With dedicated departments, highly skilled personnel, and sophisticated equipment, YUVA BIOTECH offers standardized and optimized services for the complete product cycle from formulation development to launch scale to commercial scale.

M.3 SCOPE OF WORK AND RESPONSIBILITIES

M.3.1 The two parties after considering their objectives and strengths and after holding detailed discussions have agreed to have an understanding of collaboration in the areas of interest. The following areas of interest form the major part of MoU.

Research work to be carried out at CBIT and YUVA BIOTECH joint Research and Development in areas, where regulatory guidelines permit.

Organizing and participating in Joint Symposium/Conference/ Workshops/Short Term Refresher courses conducted by both CBIT and YUVA BIOTECH.

Mutual extension of Laboratory facilities of CBIT /YUVA BIOTECH, and permitting the research scholars to use the facilities in the institution and agree to the terms for the benefit of both student and faculty members of both the organization.

Sharing knowledge and capability in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.

All visits of the staff of CBIT to YUVA BIOTECH and vice-versa will be based on prior approval of the competent authority of CBIT and YUVA BIOTECH

To arrange for discussion for the development of novel strategies for the initiation of research works and mutual exchange of ideas.

Sharing the expertise of CBIT and YUVA BIOTECH, for the benefits of the students and the scientists of YUVA BIOTECH in the areas of education, training, research, and other training services. This MoU is restricted to the Students and Faculty of CBIT and the staff of YUVA BIOTECH.

Through this MoU the faculty and scholars will be continuously taking part in your research team which evolves continuous Human Resource support in the research area of the company.

WHERE as the party of the YUVA BIOTECH will formulate projects/problems to ease/economize operations at the premises of party of the first part, for the students and/or faculty of the party of the second part which would result in the completion of their respective academic requirements for the award of their degrees as per CBIT guidelines.

WHERE as the members of the party of the YUVA BIOTECH will provide necessary facilities to CBIT to carry out investigations on-site and conduct any tests necessary by utilizing the equipment available in the premises of the members of the party of the first part on mutual agreement.

WHERE as the members of the party of the YUVA BIOTECH will provide facilities for industrial training, internships, industrial visits to expose the students of the CBIT. The members of the party of the YUVA BIOTECH may also depute their staff for giving special lectures to staff and students.

WHERE as the members/faculty of CBIT will also be given necessary training on the equipment, processes, etc. if the members of the party of the first part are approached.

WHERE as CBIT will conduct continuing education programs for the personnel of members of the party of YUVA BIOTECH on mutually agreeable topics and terms.



WHERE as in the interest of quality improvement in technical education and CBIT would provide facilities of the library and information center and also in the laboratories of the party of the second part for the members of the party of the YUVA BIOTECH.

WHERE as any accidents, loss or damages that arise during the period of training/visit/testing, etc. in the premises of either parties are not liable to be claimed by any of the parties or their employees, etc.,

WHERE as in case of any exigencies either of two parties may withdraw from the obligations arising out of this MoU by giving a notice of three months in advance without causing any liability to the other party.

WHERE as the party of YUVA BIOTECH will conduct student projects and a one-day workshop/one-day seminar on graduate and undergraduate students on mutually agreeable topics and terms of both part in each semester.

M.4 FINANCE

M.4.1 YUVA BIOTECH will explore provide problems for situations by CBIT via constantly route.

M.5 PUBLICATIONS

M.5.1 Publications, if any, in respect of the ACTIVITY shall be in the names of CBIT and YUVA BIOTECH, personnel connected with the ACTIVITY. In all publications (papers, reports, etc.), it will be duly acknowledged that the work has been carried out by CBIT /YUVA BIOTECH, under an MoU between the parties.

M.6 TERMS OF THE MOU AND TERMINATION

M.6.1 In carrying out their obligations under this MoU, the Parties will act following good faith and fair dealing practices.

M.6.2 The provisions of this MoU, as well as any statements made by the Parties in connection with this defined relationship, will be interpreted with utmost good faith.

- M.6.3 This MoU enters into force for three years from the date of the signing. After this period, it shall be reviewed and renewed for an additional period, unless either Party notifies the other in writing its intent to terminate this MoU.
- M.6.4 Either party may terminate this MoU by giving 30 (Thirty) days notice in writing to the other party.
- M.6.5 If either party gives the notice to terminate this MoU, such notice will take effect only in respect of the new activity, and it is agreed that existing activities will continue to be honored by both parties.

All notices and other communications required to be served on the PARTY under the terms and this MoU shall be considered to be duly served, if the same shall have been delivered to, left with, or posted by registered mail to the YUVA BIOTECH, at its last known address of the business. Similarly, any notice to be given to the CBIT shall be considered as duly served, if the same shall have been delivered to, left with, or posted by registered mail to the CBIT at its registered office in Hyderabad.

M.7 ARBITRATION

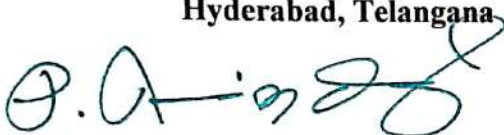



- M.7.1 In the event of any dispute or difference between the parties hereto, such disputes or differences shall be resolved amicably by mutual consultation. Except as hereinbefore provided, any dispute arising out of this MOU shall be referred to the arbitration of two arbitrators, one to be appointed by each party to the dispute and in case of difference of opinion between them to an umpire appointed by the said two arbitrators before entering on the reference and the decision of such arbitrators or umpire, as the case may be, shall be final and binding on both parties. The venue of arbitration shall be at such place as may be fixed by such arbitrators or umpire and the arbitration proceeding shall take place under the Indian Arbitration and Conciliation Act, 1996.

- M.7.2 This MoU shall be governed and interpreted following the laws of India. The parties further agree to subject themselves to the jurisdiction of the Courts in Hyderabad.

M.8 AMENDMENTS

M.8.1 No amendment or modification of the MoU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this MoU. The modification/changes shall be effective from the date on which they are made/executed, unless or otherwise agreed to.

IN WITNESS WHEREOF THE parties, hereto have signed this Memorandum of Understanding on 2nd day of Sept month, Two Thousand and Twenty Two

For Chaitanya Bharathi Institute of Technology, Hyderabad, Telangana	For SRI YUVA BIOTECH PVT LTD #2-1-563/2/A/1, 2nd floor, Opp. Shankarmatt, Hyderabad
 Name: Dr. P. Ravinder Reddy Principal, CBIT	 Name: Dr. P. Narendra Kumar Managing Director
(With Seal) 	 (With Seal)

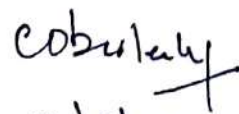
Witness (Name & Address)

1. Signature with date

HEAD
Dept. of Bio-Technology
 Chaitanya Bharathi Institute of Technology,
 Gandipet, Hyderabad-500 075.

Name: **Dr. Y. Rajasri**

2. Signature with date


 Name: **2/9/22**

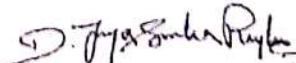
Witness (Name & Address)

1. Signature with date



Name: **Vineelasai Megavath**

2. Signature with date



Name: **Dr. Jayasimha Rayalu**