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Date: 14 OCT 2026, 07:21 PM
Purchased By:
G. MALLIKARJUNA RAO
S/o G. VENKATESWARA RAO
R/o R.R.DIST
For Whom
** SELF **


A. RAVINDER
LICENSED STAMP VENDOR
Lic. No. 15-25-001/2007
Ren.No. 15-25-042/2025
Plot No .02, Manchirevula 'X' Road
Gandipet (M), R.R. District,
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MODIFIED MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

AMBUJA CEMENTS LIMITED (Adani Cement), A Company incorporated under the provisions of the Companies Act, 1956, having its registered office at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad – 382421, Gujarat, India, and its permitted assigns/affiliates ("Adani Cement")

AND

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (CBIT), Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad, Telangana – 500075, an autonomous engineering institution established in the year 1979, affiliated to Osmania University, Hyderabad, Telangana, India, represented herein by its Principal, hereinafter referred to as "CBIT" or the "Partner Institution"

Adani Cement and CBIT shall hereinafter individually be referred to as "the Party" and collectively as "the Parties".

1. PREAMBLE

This Memorandum of Understanding (MoU) is made and entered into on this 15th day of October, 2026.

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WHEREAS Adani Cement, in order to affirm its commitment to create a living bridge between classrooms and industry, nurturing futures, and to contribute meaningfully to nationwide building through sustainable infrastructure and leadership development, has launched its **Adani Cement FutureX** initiative.

WHEREAS *CBIT has approached* Adani Cement for joining the Adani Cement FutureX initiative for developing its students as India's next generation of leaders and innovators.

WHEREAS under this initiative, Adani Cement will provide resources, technical support, and mentorship as outlined in the FutureX program, and *CBIT will actively participate* in FutureX activities and uphold the spirit of innovation and collaboration.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained and for other good and valuable consideration, the sufficiency and adequacy of which is hereby acknowledged, the Parties hereby agree as follows:

2. ABOUT THE PARTIES

2.1 Adani Cement (Ambuja Cements Limited)

Ambuja Cements Limited, part of the Adani Group, is one of India's leading cement and building materials companies. With a strong commitment to sustainable infrastructure, innovation, and nation-building, Adani Cement has launched the **FutureX** initiative to bridge academia and industry, nurture future leaders, and advance research and development in cement, construction, and sustainable materials technologies.

2.2 Chaitanya Bharathi Institute of Technology (CBIT), Hyderabad

Chaitanya Bharathi Institute of Technology (CBIT), established in 1979, is one of the premier engineering institutions in Telangana and Andhra Pradesh. The institute was founded by a group of visionary professionals from engineering, technology, basic sciences, medicine, law, humanities, management, and allied fields, with the objective of providing quality education and developing skilled professionals to support the nation's technological and economic growth.

Starting with three engineering degree programmes for 200 students, CBIT has grown over the decades into a leading center for technical education with 1998 intake, innovation, research, and industry collaboration. The institute is recognized for its academic standards, industry-oriented curriculum, attracting a good number of research projects from funding agencies such as DST, AICTE, DRDO, ISRO, Meity, AIM, IIT Tirupati, etc., and providing consultancy services to reputed clientele such as DRDO etc., . Spread across a serene 50-acre campus, CBIT has established state-of-the-art infrastructure including advanced laboratories, modern library facilities, sports facilities, hostels, innovation centers, MSME incubation facilities, IDEA Labs, and spaces for student engagement.

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3. OBJECTIVES

The objective of this MoU is to promote research collaborations, internships, faculty development programmes (FDP), joint organization of technical & management programmes, *and industry-academia engagement* through mutual agreement between the two Parties *under the Adani Cement FutureX initiative.*

4. AREAS OF COLLABORATION

The Parties recognize the importance of research collaboration, *student development, and industry-academia engagement.* With a shared commitment towards excellence in research, *technology development, and sustainable infrastructure,* Adani Cement and CBIT agree to establish a collaborative framework that promotes multidisciplinary research, knowledge sharing, and skill development.

4.1 Guidance for UG, PG and PhD Scholars

The Parties shall collaborate in providing joint academic and research guidance to Undergraduate (UG), Postgraduate (PG) students, and PhD scholars wherever feasible, with the objective of promoting interdisciplinary learning, advanced research exposure, innovation, and industry-oriented problem solving. Faculty members and researchers from both institutions may jointly mentor student projects, dissertations, internships, research activities, publications, product development initiatives, and technology-driven innovations.

4.2 Joint Execution of Sponsored Projects

The Parties shall collaborate in undertaking joint research projects in emerging technologies and interdisciplinary domains relevant to academia, industry, and national priorities. The Parties shall collaborate in identifying and pursuing national-level research, innovation, technology development, and capacity-building opportunities through joint proposal submissions to various Government ministries, departments, public sector organizations, and funding agencies.

4.3 Collaboration in Emerging Technologies

The collaboration and research activities shall particularly focus on advanced and emerging technology domains including, but not limited to, Sustainable Construction Materials, Green Cement Technologies, Carbon Capture and Utilization, Alternative Fuels and Raw Materials, Waste Heat Recovery, Digital Twin, Artificial Intelligence & Data Science, IoT & Industry 5.0, Renewable Energy Systems, Energy Storage Systems, Additive Manufacturing, Robotics and Automation, and other emerging areas of mutual interest in engineering, technology, and management domains.

4.4 Joint Organization of Conferences and Technical Programs

Adani Cement and CBIT may jointly organize Conferences, Workshops, Faculty Development Programs (FDPs), Management Development Programmes (MDP), Guest Lectures, Seminars, Technical Symposiums, Hackathons, Ideathons, Expert Talks, startup incubation programs, and

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Training Programs at National and International levels. These programs may focus on advanced technologies, research methodologies, product development, startup ecosystems, industry applications, innovation, entrepreneurship, and societal problem-solving. Both institutions shall promote innovation, incubation, entrepreneurship development, startup ecosystem, and industry-academia interaction.

4.5 Student Internships and Academic Activities

The Parties shall support student internships, project work, industrial training, skill development programs, research exposure, innovation activities, and experiential learning opportunities. Adani Cement shall provide priority access to internships, leadership events, and collaborative R&D opportunities with its technical and industry experts. CBIT shall facilitate and encourage the active participation of its students in these activities.

4.6 Sharing of Facilities and Infrastructure

The Parties agree to facilitate the sharing of available laboratory facilities, research infrastructure, testing equipment, simulation tools, and specialized instrumentation at their respective institutions, subject to availability, institutional policies, and prior approval of the competent authorities. Such sharing of facilities and equipment shall support academic activities, research work, project development, innovation initiatives, testing, experimentation, and skill development programs undertaken jointly by the Parties.

4.7 Partnership Recognition

By joining Adani Cement FutureX, CBIT and its students shall have the privilege to:

- Be recognized as a member in what aspires to be the largest academia-industry think-tank in building materials and sustainable infrastructure.
- Receive entitlement to unique experiences and priority access to internships, leadership events, and collaborative R&D opportunities with Adani Cement's technical and industry experts.
- Be eminent as a leader in integrating classroom learning with real-world impact, helping shape a resilient, future-ready India.

4.8 Exclusive Partnership Commitment

CBIT and Adani Cement will jointly celebrate, promote, and advance science, technology, logical thinking, and sustainable innovation through mutual events, programs, and campaigns. Adani Cement pledges sustained support, resources, technical inputs, and mentorship, cementing CBIT's position as a privileged pioneer and thought leader in academia-industry engagement. Both parties will maintain transparent records of joint activities and expenditures. Joint working and toll-gate approvals on projects will be implemented to ensure accountability. CBIT agrees to provide due credit to Adani Cement in any publications, presentations, or public communications arising from activities conducted under this partnership. Adani Cement shall be

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provided appropriate brand visibility in the events organized by CBIT from time to time including but not limited to branding, logo placement, acknowledgment in event materials, opportunities for representation, etc.

To honor the efforts and financial contribution made by Adani Cement to effectuate this collaboration, CBIT undertakes that for the duration of this Agreement, it will not enter into any similar partnership, collaboration, or arrangement for initiatives substantially similar to FutureX. This further strengthens the Parties' mutual dedication and respects the collaborative spirit in which this partnership has been founded.

5. RESPONSIBILITIES OF THE PARTIES

This clause is only applicable for any other civil related company under Adani group.
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5.1 Responsibilities of CBIT

CBIT shall facilitate and encourage the active participation of its faculty members, researchers, students, innovators, and startup teams in the collaborative academic, research, innovation, and entrepreneurship activities undertaken jointly under this MoU. The institute shall provide necessary institutional support, coordination, infrastructure, and administrative assistance for the effective implementation of mutually agreed programs, workshops, research activities, internships, innovation challenges, and technology development initiatives.

The institute may further coordinate industry interactions, student engagement activities, startup mentoring programs, and innovation-driven initiatives aligned with the objectives of this collaboration.

Employees working under CBIT shall not undertake any engagement with Adani Cement without proper approval from the CBIT authorities.

CBIT shall not engage in awarding academic certifications such as degrees and diplomas as part of this MoU with Adani Cement.

5.2 Responsibilities of Adani Cement

Adani Cement shall facilitate academic, research, technical, and innovation collaboration in areas of mutual interest identified jointly by both institutions. Adani Cement shall provide expert guidance, mentoring support, research inputs, and access to specialized laboratories, equipment, testing facilities, and technical expertise subject to availability and institutional norms.

Adani Cement shall encourage the participation of its experts, researchers, and technical personnel in joint research projects, academic programs, workshops, conferences, innovation activities, and technology development initiatives conducted under this collaboration. Adani Cement may also support collaborative proposal development, advanced research activities, interdisciplinary projects, and knowledge-sharing programs aimed at strengthening academic excellence, innovation, and industry-oriented research.

Adani Cement shall not be asked to award academic certifications such as degrees and diplomas as part of this MoU with CBIT.

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6. FINANCIAL ARRANGEMENTS

This Memorandum of Understanding does not create any direct financial obligation on either Party unless specifically agreed upon separately in writing. Any joint activity, sponsored research project, consultancy assignment, training program, funded proposal, technology development initiative, or collaborative program undertaken under this MoU shall be governed by separate mutually agreed terms and conditions, including financial commitments, resource sharing, revenue sharing, and operational responsibilities wherever applicable.

The expenditure related to joint activities, events, research projects, workshops, conferences, innovation programs, or consultancy assignments shall be decided on a case-by-case basis through mutual discussions and approval by both Parties. Each institution may bear its own expenses for participation and implementation unless otherwise agreed for specific projects or externally funded programs.

7. JOINT PUBLICATION AND INTELLECTUAL PROPERTY RIGHTS (IPR)

The results arising out of joint research work, projects, publications, innovations, patents, or technology development activities undertaken under this MoU may be published in reputed journals, conferences, or other academic platforms based on mutual consent of the Parties. The Parties shall mutually decide the authorship, affiliations, acknowledgements, intellectual property ownership, and commercialization rights based on the contribution of the respective faculty members, researchers, and students.

Intellectual Property generated jointly under this collaboration shall be shared between the Parties through mutually agreed terms and separate agreements wherever necessary. Both Parties shall maintain confidentiality regarding proprietary information, research outcomes, technical data, and unpublished materials exchanged during the course of collaboration.

Adani Cement Specific IPR Provisions:

- Adani Cement retains exclusive rights to its brands, trademarks, logos, and intellectual property, including the Adani Cement FutureX logo. *CBIT may use these only with prior written approval from Adani Cement and solely for activities under this partnership.*
- Any joint promotional activity or use of logos/brands during events must be pre-approved by Adani Cement in writing. Adani Cement reserves the right to approve or deny any proposed use at its sole discretion.
- All materials, content, and know-how shared by Adani Cement remain its exclusive property. *CBIT shall not reproduce, distribute, or use such materials for any purpose outside the scope of this partnership without written consent and vice versa.*

8. CONFIDENTIALITY (Next Page)

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Both Parties agree to maintain confidentiality of all technical, financial, research, academic, proprietary, and institutional information exchanged under this MoU unless disclosure is required by law or mutually agreed upon in writing.

Both Parties shall ensure that their respective personnel who may come into possession or knowledge of confidential information shall not disclose such information to any third party without prior written consent of the disclosing Party.

Confidential information shall not include information which:

- (a) is or becomes publicly available without breach of this MoU;*
- (b) was already lawfully in possession of the receiving Party prior to disclosure;*
- (c) is independently developed without reference to confidential information;*
- (d) is lawfully obtained from a third party without restriction;*
- (e) is disclosed with prior written consent of the disclosing Party; or*
- (f) is required to be disclosed pursuant to any statutory requirement or court order.*

Adani Cement Specific Confidentiality Provisions:

- All information including, without limitation, oral and written information, disclosed by Adani Cement and/or its representative (including any experts appointed by Adani Cement) or Adani Cement's personnel ("Disclosing Party") to CBIT or any Person acting for and on behalf of CBIT ("Receiving Party") is deemed to be confidential, restricted, and proprietary to the Disclosing Party ("Confidential Information").
- The Confidential Information supplied is not to be reproduced in any form except as required to accomplish the intent of, and in accordance with the terms and conditions of this Agreement. The Receiving Party shall provide the same care as it provides to protect its own similar proprietary confidential information to avoid disclosure or unauthorized use of the Confidential Information. All Confidential Information shall be retained by the Receiving Party in a secure place with access limited to only such of the Receiving Party's personnel, employees, or agents who need to know such Confidential Information for the purposes of completing the Scope of Work, performance of obligations under this Agreement, and to such third parties as the Disclosing Party has consented to by prior written approval. Unless otherwise specified in writing, all Confidential Information, including all copies thereof: (a) remains the property of the Disclosing Party; (b) shall be used by the Receiving Party only for the purpose for which it was intended; and (c) shall be returned to the Disclosing Party or destroyed after the Receiving Party's need for it has expired or upon request of the Disclosing Party, and, in any event, upon expiration or termination of the Agreement. If required, at the request of the Disclosing Party, the Receiving Party shall furnish a certificate certifying that any Confidential Information not returned to Disclosing Party has been destroyed.

9. SPOC

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The following SPOC is nominated by the Parties for effective implementation of this MoU:

From Adani Cement:

{Name, Designation, Department, Adani Cement}

From CBIT, Hyderabad:

CBIT, Hyderabad

10. VALIDITY OF THE MoU

This MoU shall come into force upon affixing the signatures of the authorized representatives of the Parties and shall remain valid for a period of three (3) years from the date of signing. The MoU may be renewed upon mutual written consent of both Parties. The implementation and progress of collaborative activities under this MoU may be reviewed periodically and modified through mutual agreement.

11. TERMINATION

Either Party may terminate this MoU by giving ninety (90) days written notice to the other Party.

Termination of the MoU shall not affect ongoing projects, research activities, publications, or programs already initiated under this MoU until their completion unless mutually agreed otherwise.

12. AMENDMENTS

Any amendment, modification, or addendum to this MoU shall be made only in writing and duly signed by authorized representatives of both Parties. Such amendments or addenda shall become an integral part of this MoU.

13. FORCE MAJEURE

Neither Party shall be considered in default or held liable for any delay or failure in performance of obligations under this MoU if such delay or failure arises due to events beyond its reasonable control including natural disasters, floods, fire, strikes, lockouts, war, civil disturbances, governmental restrictions, pandemics, epidemics, or other force majeure events.

The affected Party shall notify the other Party in writing within a reasonable period regarding the occurrence of such event. Both Parties shall mutually discuss and decide reasonable extensions of timelines wherever necessary.

14. DISPUTE RESOLUTION

Any dispute arising out of or relating to this MoU shall first be resolved amicably through mutual discussions between the Parties or through Arbitration under mutual consent. If the dispute is not resolved through amicable discussions or mediation within a further period of thirty (30) days, the dispute shall be referred to and finally resolved by binding arbitration in accordance with the

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Arbitration and Conciliation Act, 1996 (as amended from time to time) and the rules made thereunder. The arbitration proceedings shall be conducted as follows. The arbitration shall be conducted by a sole arbitrator appointed by mutual agreement of the Parties. The seat and venue of arbitration shall be Hyderabad, Telangana, India, unless otherwise mutually agreed by the Parties in writing

15. GOVERNING LAW AND JURISDICTION

This MoU shall be governed by and construed in accordance with the laws of India. Subject to the arbitration provisions, the courts at Hyderabad, Telangana, India shall have jurisdiction over matters arising under this MoU.

16. GENERAL TERMS

16.1 Relationship of Parties

Nothing contained in this MoU shall be construed as creating any partnership, joint venture, employer-employee relationship, or agency relationship between the Parties.

16.2 Notices

Any notice or communication required under this MoU shall be made in writing and sent through registered post, courier, or official email communication to the authorized representatives of the respective Parties.

16.3 Entire Agreement and Review

This MoU constitutes the entire understanding between the Parties concerning the subject matter. The activities of the MoU will be reviewed by the nominated officials of both institutions periodically, twice a year.

17. LEGAL STATUS

This MoU is intended to express the mutual intentions of the Parties and does not create any legally binding financial partnership unless otherwise agreed through separate written agreements.

18. JOINT DECLARATION

We, the undersigned, celebrate the unique spirit of partnership, innovation, and nation-building embodied in Adani Cement FutureX. We pledge not only to collaborate, but to inspire—in a relationship marked by mutual respect, curiosity, and commitment to excellence.

Let this signing ceremony stand as a testament to our shared values and unwavering dedication to pioneering sustainable innovation and education.

19. SIGNATORIES

IN WITNESS WHEREOF, the Parties have signed this Memorandum of Understanding on the date first mentioned above.

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adani
Cement

For Adani Cement – Ambuja Cements & ACC, Adani Group:

Signature: _____

Name: Mr. Vinod Bahety

Designation: CEO – Cement Business, Adani Group

Date: _____

Seal

For Chaitanya Bharathi Institute of Technology (CBIT), Hyderabad:

Signature: _____

Name: Prof. C.V. Narasimhulu

Designation: Principal, CBIT, Hyderabad

Date: _____

Seal

C. Choddy
15-10-26
Dr. U.K. Choudhury
Prof. & Advisor (IIT)
CBIT.

Witness 1:

Signature: _____

Name: Dr. K. Jagannadha Rao

Designation: Professor & Head, Civil Engg. Dept., CBIT

Date: 15/10/26

Witness 2:

Signature: _____

Name: Hadey Barang

Designation: CBIT Technician

Date: 15/10/26

Dr. V. BARLA

Advisor Collaborations

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