

## MEMORANDUM OF UNDERSTANDING

BETWEEN



**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY  
GANDIPET, HYDERABAD**

AND

**PUNYA HERBALS PRIVATE LIMITED,  
HYDERABAD, TELANGANA**



## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (“MOU” also called “Agreement”) is entered into from this “Date: 13.09.2025”, for a period of 3 Years.

**Party 1 - CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, HYDERABAD - 500075**

AND

**Party 2 - PUNYA HERBALS PRIVATE LIMITED, HYDERABAD -500062**

### 1. Introduction

**Party 1 - Chaitanya Bharathi Institute of Technology (CBIT)**, established in the Year 1979, esteemed as the Premier Engineering Institute in the States of Telangana and Andhra Pradesh, was promoted with an Objective to facilitate the Best Engineering and Management Education to the Students and contribute towards meeting the need of Skilled and Technically conversant Engineers and Management Professionals, for the Country that embarked on an Economic Growth Plan. In its four decades of existence, all the Stake Holders of the Institute relentlessly endeavored to position CBIT as an Institution that is a Leader and an Innovator in the Ecosystem of Engineering Higher Education and Management. With the Students being the singular Objective, the Institute has established excellent Infrastructure such as State-of-the Art Laboratories, spacious Library with Printed and Digital Collection of Books and Journals, Sports, Hostel, and other Infrastructure for Research, Innovation, Incubation, Entrepreneurship, Extra and Co-Curricular Engagements with a total built-up Area of about 57,714 Sq. Mts., in the serene Ambience of 50 Acres to inspire, encourage and pursue Academics. In its relentless strive for Academic excellence; CBIT has scaled great heights both nationally and internationally in Industry and Global Universities.

**Party 2 – Punya Herbals Private Limited Hyderabad (PH)**, is Manufacturer of Natural and Herbal Extracts in India. It is dedicated for Production of Quality Ingredients used in Ayurvedic Formulations and has established strict SOP’s in order to adhere quality management idea of “no quality, no quantity”. The focus is on all the stages of manufacturing processes, from raw materials to final ingredients. All its products are manufactured and analysed by a highly qualified and experienced team, ensuring quality products to its valued clients all over the world. It is dedicated for new innovations in manufacturing technologies and for supply of the highest quality products to its customers cost-effectively.

### 2. Recitals

**Punya Herbals Private Limited** is interested in engaging with CBIT in areas of mutual interest as framework outlined below but not necessarily restricted to those mentioned below. CBIT is having faculties with expertise in the area of Chemical, Bio-Tech, Electrical, Mechanical, ECE, CSE, IT and other emerging technologies areas, whose services can be availed by MSME Industries in Hyderabad to develop new products / process and software required by the

customers and the society. Ministry of MSME, GOI, has approved MSME Incubation Centre at CBIT to conduct various Programs. After studying the strengths and objectives, **Punya Herbals Private Limited and CBIT** agreed that they can share the expertise available at both ends for mutual benefits in the field of education, training, social development and entered MoU. It is further agreed that this agreement is being signed by the parties without any pressure, influence, or any type of compulsion. Based on the discussion held among the faculty Members of CBIT and Punya Herbals Private Limited, certain thematic areas has been identified for mutual collaboration.

**The Benefits of MoU are as follows:**

1. To promote individual contacts among scholars, students, faculty of PH and CBIT.
2. To provide opportunities for staff and students to use expertise and facilities available in both organizations through training of students / staff and through exchange of thoughts by brain storming sessions/seminars/workshops and meetings.
3. To work jointly for the common research interest at national and international levels.
4. To support the exchange of academic, research and training material.
5. To share experiences and expertise concerning institute administration and management.
6. To encourage any other activities that both the institutions agree to be of mutual benefit.
7. PH and CBIT will jointly submit research proposals of mutual interests to Govt. & other non-Govt. agencies for funding.
8. PH and CBIT will jointly submit research proposals of mutual interests to international research institutions for funding.
9. PH will facilitate sponsorship programs for research collaboration for CBIT faculty members, researchers and students.
10. PH and CBIT will develop a mechanism for developing technology transfer under the provision of Intellectual Property Rights. Any joint research outcome will be jointly patented and outcome of the patent will be jointly shared in mutually agreed proportions through signing a separate mutual agreement. This will be governed by the IPR policies of CBIT University.
11. Any other research / collaborative activities such as seminar, workshops, consultancy, development of research data & facilities in the area of chemical engineering for mutual benefit.

In consideration of the above recitals and the mutual benefits to be derived hereafter, the parties agree to enter into an Agreement as follows:

**ARTICLE – I: Scope of the MoU**

This document outlines a strategic understanding between **Punya Herbals Private Limited** and CBIT works together for Skill Based Education. The primary aim of this partnership is to aid in establishing a high- quality people repository in technology and allied fields. This will help CBIT to teach and train their students on strategic and innovation technologies and equip the

students, faculty of the CBIT towards attaining skills in cutting-edge technologies in allied areas of engineering and technology.

### **ARTICLE – II: Scope and Terms of Interactions**

Both CBIT and Punya Herbals Private Limited shall encourage interactions between the Institutes, Students and Staff and Engineers, of both the organizations through the following arrangements:

1. Both CBIT and Punya Herbals Private Limited will plan to work on Joint development projects of Mutual Interest and also explore for joint working on Govt. funded projects based on mutual agreement.
2. Practical training of CBIT students at CBIT Campus / in the form of one-month or even for one-full Semester Internship, by mutual agreement.
3. Joint guidance of student projects/ thesis in various technical areas including Embedded Systems and related Technologies and other areas of national interest at CBIT by Punya Herbals Private Limited, on mutual agreement.
4. There will be no restriction on the contents of the project/ report/ thesis and on publication of results of the thesis, subject to the condition that no Intellectual Property Rights can be secured for any part of work which will be decided with mutual consent.
5. If the outcome of an Internship or the Thesis work or the combined project results into an intellectual property, for which rights can be secured, it will be decided on case-to-case basis depending upon the contribution from both the Institution. Similarly, sharing of expenditure in securing such rights and income accrued through royalty etc. will be decided on case- to-case basis after mutual consultation and agreement.
6. CBIT should provide the following infrastructure facilities during this training program.
  - The needful infrastructure of class area, manpower, lab space and electrical connections for the classroom equipped with all essential necessities.
  - Accommodation, Hospitality and Local Transportation will be provided to all the trainers, experts, speakers and Guests based on mutual discussion.
7. Punya Herbals Private Limited will provide its social platform for the publicity of CBIT.
8. Punya Herbals Private Limited will provide hosting certificate to the CBIT.
9. The program execution will be done with mutual discussion and agreement of both parties.

### **ARTICLE-III: Sharing of Facilities**

- a) Punya Herbals Private Limited shall extend its facilities for CBIT students towards the smooth conduct of Internships, expert lecture and Projects depending on their convenience and availability of time and staff.
- b) Punya Herbals Private Limited shall share its facilities and provide access to faculty and students as per rules and norms.

### **ARTICLE-IV: Effective Date and duration of the MoU**

- a) This MoU will be effective from date of its approval by competent authorities at both ends.

- b) The duration of the MoU will be for a period of **three years** from the effective date which may be extended after mutual understanding. However, if any Important combined projects are under execution, both parties agree to complete the work even the MoU is not effective after **three years** duration.
- c) During its tenancy, the MoU may be extended or terminated by a prior notice of not less than one month by either party. However, termination of the MoU will not in any manner affect the interests of the students and faculty who have been admitted to pursue a Training/ Project under the MoU.
- d) Any clause or article of the MoU may be modified or amended by mutual agreement of Punya Herbals Private Limited and CBIT.

#### **ARTICLE - V: IPR**

Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MoU, will be decided by CBIT and Punya Herbals Private Limited, based on Mutual agreement.

#### **ARTICLE – VI: Confidentiality**

During the tenure of the MoU both CBIT and Punya Herbals Private Limited will maintain strict confidentiality and prevent disclosure of the information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MoU.

Both CBIT and Punya Herbals Private Limited shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or projects. Further both CBIT and Punya Herbals Private Limited should put in place adequate and reasonable measures to store confidential information secure so as to prevent any unauthorized use.

Confidential Information shall mean any proprietary information, data or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions.

However confidential information should not include any data or information which:

- (a) is or becomes publicly available through no fault of the receiving party,
- (b) is already in the rightful possession of the receiving party prior to its receipt of such data or information;

- (c) is independently developed by the receiving party without reference to the confidential information of the disclosing party
- (d) is rightfully obtained by the receiving party from a third party or is in the public domain.
- (e) is disclosed with the written consent of the party whose information it is, or
- (f) is disclosed pursuant to court order or other legal compulsion, after providing prior notice to the disclosing party.

#### **ARTICLE – VII: Amendments**

Any amendment and/or addenda to the AGREEMENT should be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

#### **ARTICLE – VIII: Compensation, Force Measure, Approval and Dispute Settlement**

##### **a) Compensation**

Neither Party shall be liable to the other for any incidental, indirect, special or consequential damages, including but not limited, to loss of profits, loss of use, loss of revenues or damages to business or reputation arising out of or in connection with this Agreement or any aspect thereof. Neither Party shall be liable to the other by reason of the termination or expiry of this Agreement for compensation or damages on account of the loss of prospective business or on account of expenditures in expectation thereof.

##### **b) Force Majeure**

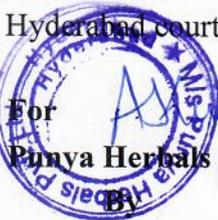
Any delay or failure in performance by the party to this Agreement, shall not constitute default hereunder to give rise to any claims for damages against said party, if any, to the extent caused by matters beyond the control of said party including but not limited to acts of Nature, Strikes, Lock outs or other concerted acts of workmen, fires, floods, explosions, blockages, embargoes, riots, war (declared or undeclared), rebellion, sabotage, extraordinary severe weather, pandemic situation, civil commotion and criminal acts of third persons. If the project under execution is delayed by such force majeure, then upon the happening of such delay, the parties within 30 days of the happening of such event, shall give notice in writing, requesting for extension of time indicating the period for which extension is desired. Efforts will be made by both parties to give fair and reasonable extension of time for the projects at their discretion but no monetary allowances shall be made unless it is mutually agreed.

##### **c) Approval of the MoU**

This Agreement may be signed by authorized officials, whether by original signature or by scanned signature due to the current situation (provided the pdf documents accompanied with official email), signature/approval over official email, with the same effect as if the signature to any counterpart was an original signature upon the same instrument.

**d) Dispute and Settlement**

- i) In case of any dispute(s), steps shall be taken by the parties to the MOU to settle the same through amicable negotiations. In case, dispute is not settled in negotiations, it shall be referred to Conciliator appointed by the designated official as per the bye law of CBIT, Hyderabad to arrive at a settlement. In case dispute is not settled in conciliation proceedings, the same shall be referred to Arbitration for resolution of the dispute under Arbitration and conciliation Act 1996. The arbitration proceeding shall be conducted as per provisions of the Arbitration and Conciliation Act, 1996. The dispute shall be referred for arbitration to sole arbitrator to be appointed by the designated official(s) as per the bye law of CBIT – Hyderabad. The award of the sole arbitrator shall be final and binding on both the parties. The venue of the Arbitration shall be at Hyderabad in India. The Award to be given by the Arbitration shall be a speaking award.
- ii) Applicable Laws and Jurisdiction of Courts Indian laws both substantive and procedural, for the time being in force, including modifications thereto, shall govern the MOU including the arbitral proceedings. The competent Courts at Hyderabad in the State of Telangana - India shall have sole jurisdiction. All questions, disputes, differences arising under, out of or in connection with this MOU shall be to the exclusive jurisdiction of Hyderabad courts in the State of Telangana.



For  
**Punya Herbals Private Limited**  
BY  
**Name: Mr. A. Jagadishwar Kumar**  
**Designation: Managing Director**

For  
**Chaitanya Bharathi Institute of Technology**  
By  
**Name Dr. C.V. NARASIMHULU**  
**Designation: Principal**



Witness: Krishna K.  
**Name: Haei Krishna K.**  
**Designation: Senior director at Prowess.**

Witness:  
M. Mukunda Vani  
**Name Dr. M. Mukunda Vani 13/9/2025**  
**Designation: Head, Chemical Engg Dept,**  
**HEAD**  
**Dept. of Chemical Engineering**  
**Chaitanya Bharathi Institute of Technology**  
**Gandipet, Hyderabad-75.**