

MEMORANDUM OF UNDERSTANDING

For

Offering Training Programmes, motivational and counseling services to students in order to develop self-confidence and experience entrepreneurship with practical insights.

This Memorandum of Understanding (MOU) signed on this 25th day of May, 2007.

by and between

Andhra Pradesh State Financial Corporation (APSFC), a statutory state-level financial institution, established under the State Financial Corporations Act, 1951 and having its Registered Office at Chirag Ali Lane, Hyderabad – 500 001, represented by its **Managing Director Sri A.Giridhar, IAS**, hereinafter called the First Party

and

Chaitanya Bharathi Institute of Technology, an affiliated college of Osmania University, Hyderabad and recognized by All India Council of Technical Education (AICTE), New Delhi, and having its location at Gandipet represented by its **Director Prof I.Ramachandra Reddy** hereinafter called the Second Party.

Do hereby witnesseth as under:

Whereas the First Party is a leading State Financial Corporation in the country, presently ranked No.1, is providing promotional services and

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financial support to small and medium enterprises in the State of Andhra Pradesh, ever since its inception, through its various schemes.

Whereas the Second Party is an educational institution having a high standing in the academic world being a reputed Management/Engg College imparting Professional education to students and having AICTE and A.P. Govt approvals.

Whereas both the parties recognize and accept the importance of offering Training Programme and counseling services for students, develop self confidence and experience entrepreneurship with practical insights.

Article-4 : Validity

Whereas with a view to give a firm shape to this laudable intention, both the parties to this MOU have decided to reduce the scope and terms of the agreement / understanding into writing and put in the form of Articles expressed as under:

Article-1 : Scope of Services

The Scope of services cover a broad spectrum, the guiding principle being "from each party according to their abilities and to each party according to their need", subject to the respective organizational constraints and operating policies; a tentative list of what the first party's obligations and second party may offer is given in the schedules 1 and 2 respectively annexed to this MoU.

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Article-2 : Financial Obligations

This is essentially a fee based service and goodwill pact; the exchange of services is on mutually agreed financial payments or contractual commitments whatsoever.

Article-3 : Exchange of Faculty

Both the parties hereby agree to exchange knowledge resources and provide need-based faculty/expert support on the basis of availability.

Article-4 : Validity

The validity of this agreement will be for a period of two years from the date of signing this MoU with a provision for further extension on the same or otherwise mutually agreed terms.

This agreement can be terminated by either party by giving one month's notice in writing.

Any dispute, claim or differences which may arise out of or in relation to this MoU or any breach thereof shall be settled amicably between the parties through cordial discussions in a spirit of goodwill.

Signed hereunder by the authorized officials of the respective parties who have affixed their official seals to authenticate and give effect to this Memorandum of Understanding on the date mentioned herein above

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For

Andhra Pradesh State Financial Corporation, Chirag Ali Lane, Hyderabad-5001.

First Party's Obligations:

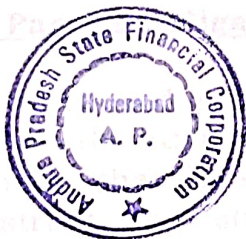
18/5/07

**A. Giridhar, IAS
Managing Director**

**Sri A. Yadagiri,
Chief General Manager(HRD&NWC)**

**Sri G. Surender Reddy
Programme Director**

Seal :



For

**Name of the College/University
Chaitanya Bhatathi Institute
of Technolgy, Affiliated to O,U,
Gandipet,Hyderabad-75.**

**Prof.I.Ramachandra Reddy
Director**

**Prof.B.Chennakeshava Rao
Principal, CBIT**

**Sri P.Narayana Reddy
Head of School of Management
Studies**

Seal :

*Chaitanya Bharathi
Institute of Technology
Gandipet,
Hyderabad-500 7*

WITNESSES:

**1. Sri RSRC.Kumar
Programme Co-ordinator**

**2. Sri Ch.Anil Kumar
Sr.Manager (HRD)**