



Andhra Pradesh State Financial Corporation

(Incorporated under the State Financial Corporation Act. LXIII of 1951)

MEMORANDUM OF UNDERSTANDING

For

Offering Training Programmes, motivational and counseling services to students in order to develop self-confidence and experience entrepreneurship with practical insights.

This Memorandum of Understanding (MOU) signed on this 25th day of May, 2007.

by and between

Andhra Pradesh State Financial Corporation (APSFC), a statutory state-level financial institution, established under the State Financial Corporations Act, 1951 and having its Registered Office at Chirag Ali Lane, Hyderabad – 500 001, represented by its **Managing Director Sri A.Giridhar, IAS**, hereinafter called the First Party

and

Chaitanya Bharathi Institute of Technology

an affiliated college of Osmania University, Hyderabad and recognized by All India Council of Technical Education (AICTE), New Delhi, and having its location at Gandipet represented by its **Director Prof I.Ramachandra Reddy** hereinafter called the Second Party.

Do hereby witnesseth as under:

Whereas the First Party is a leading State Financial Corporation in the country, presently ranked No.1, is providing promotional services and



Continuation sheet of MoU with CBIT, Gandipet

financial support to small and medium enterprises in the State of Andhra Pradesh, ever since its inception, through its various schemes.

~~This is essentially a fee based service and goodwill pact: the exchange of services is on mutually agreed financial payments or contractual commitments whosoever.~~
Whereas the Second Party is an educational institution having a high standing in the academic world being a reputed Management/Engg College imparting Professional education to students and having AICTE and A.P. Govt approvals.

~~Faculty~~

Whereas both the parties recognize and accept the importance of offering Training Programme and counseling services for students, develop self confidence and experience entrepreneurship with practical insights.

Article-4 : Validity

Whereas with a view to give a firm shape to this laudable intention, both the parties to this MOU have decided to reduce the scope and terms of the agreement / understanding into writing and put in the form of Articles expressed as under:

This agreement can be terminated by either party by giving one month's

Article-1 : Scope of Services

~~Any dispute claim or differences which may arise out of or in relation to this MoU or any breach thereof shall be settled amicably between the parties through mutual discussions in a spirit of goodwill.~~
The Scope of services cover a broad spectrum, the guiding principle being "from each party according to their abilities and to each party according to their need", subject to the respective organizational constraints and operating policies; a tentative list of what the first party's obligations and second party may offer is given in the schedules 1 and 2 respectively annexed to this MoU.

Memorandum of Understanding on the date mentioned herein above

*Continuation sheet of MoU with CBIT, Gandipet**for**Andhra Pradesh State Financial
Article-2 : Financial Obligations**Hyderabad-500011.*

This is essentially a fee based service and goodwill pact; the exchange of services is on mutually agreed financial payments or contractual commitments whatsoever.

*Managing Director**For**Name of the College/University
Chaitanya Bharathi Institute
of Technology, Affiliated to O.U,
Gandipet, Hyderabad-75.**Prof. Ravichandra Reddy
Director***Article-3 : Exchange of Faculty**

Both the parties hereby agree to exchange knowledge resources and provide need-based faculty/expert support on the basis of availability.

Article-4 : Validity

The validity of this agreement will be for a period of two years from the date of signing this MoU with a provision for further extension on the same or otherwise mutually agreed terms.

This agreement can be terminated by either party by giving one month's notice in writing.

Any dispute, claim or differences which may arise out of or in relation to this MoU or any breach thereof shall be settled amicably between the parties through cordial discussions in a spirit of goodwill.

Signed hereunder by the authorized officials of the respective parties who have affixed their official seals to authenticate and give effect to this Memorandum of Understanding on the date mentioned herein above

*2. Sri Ch. Anil Kumar
Br. Manager (HRD)*

Continuation sheet of MoU with CBIT, Gandipet

For

Andhra Pradesh State Financial Corporation, Chirag Ali Lane, Hyderabad-5001.

First Party's Signatures:

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A. Giridhar, IAS Joint Secretary and CEO
Managing Director

• To enhance the future of the students
• To provide leadership and entrepreneurship education

• To partner with the universities, colleges and schools
• To assist in the various

Sri A. Yadagiri, Joint Secretary and CEO
Chief General Manager(HRD&NWC)

• To provide the degree of a certificate and the work placement
• To provide professional learning that is relevant to the real world

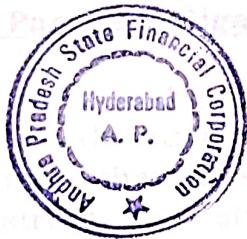
• To guide the students the road ahead and make them career ready

G.S.R. Reddy

Sri G. Surender Reddy
Programme Director

Second Party's Signatures:

Seal :



• To provide students with work placement opportunities
• To provide students take the work placement opportunities

• To provide students to maintain necessary documents

• To establish and maintain an Entrepreneurship Development Cell

• To provide appropriate extension work at the field level.

• To provide library and internet facilities.

R.S.R.C. Kumar

1. Sri RSRC.Kumar
Programme Co-ordinator

Chandru

2. Sri Ch.Anil Kumar
Sr.Manager (HRD)

For

Name of the College/University
Chaitanya Bharathi Institute
of Technology, Affiliated to O,U,
Gandipet, Hyderabad-75.

Mr. Ramachandra Reddy
25/5/07

Prof.I.Ramachandra Reddy
Director

• To provide students the placement

B. Chennakeshava Rao
25/5/07

Prof.B.Chennakeshava Rao
Principal, CBIT

• To provide students the placement

Sri P.Narayana Reddy
28/5/07.

Sri P.Narayana Reddy
Head of School of Management
Studies

Chaitanya Bharathi Institute of Technology

Seal : *Gandipet, Hyderabad-75*

• To provide students the placement