

## **CBIT IS THE HOST INSTITUTE FOR MSME BUSINESS INCUBATOR. MSME LAUNCHED TWO PROGRAMMES FOR IDEA GENERATION**

### **1. MyMSME**

Where students can submit their Innovating Ideas. Each Idea selected by MSME will be funded up to Rs. 15 Lakhs. Business Incubator will be funded up to Rs. 1 Crore towards Plant & Equipment Provided minimum two Ideas are selected from the Host Institute (HI).

### **2. Ideas for New India Challenge 2020.**

Under this scheme Students / Entrepreneurs / MSMEs / Institutions / NGOs can be submit their Ideas on the “Innovate.mygov.in” portal. From the submitted Ideas Business Incubator (BI) will short list 5 Ideas from the Host Institute (HI) & 5 Ideas from others and upload to the “Innovate.mygov.in Portal. Based on Novelty, Social Impact & Commercial viability of the Idea. MSME will select maximum 2 Ideas per Institute & fund up to Rs.15 Lakhs per Idea.